



February 3, 2021

**Sunshine Oilsands Limited**

20/F, Two Chinachem Central,  
No. 26 Des Voeux Road Central,  
Central, Hong Kong

Attention: The board of directors

Dear Sir / Madam

**Transaction - Application for whitewash waiver**

We refer to the circular dated February 3, 2021 of Sunshine Oilsands Limited (Stock Code: 2012) (the “**Company**”, and its subsidiaries, collectively the “**Group**”) in connection with the Subject Matter abovementioned (the “**Circular**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Circular.

We hereby consent, and confirm that we have not withdrawn our consent, to the issue of the Circular with the inclusion therein of our letters and references to our name and advice and opinion in the form and context in which they appear in the Circular.

We also confirm that as at the Latest Practicable Date, we did not have any shareholding interest directly or indirectly in any member of the Group or any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group, and we had no interest, either directly or indirectly, in any assets which have been, since December 31, 2019 (being the date to which the latest published audited financial statements of the Company were made up), acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group.

For and on behalf of  
Donvex Capital Limited

Doris Sy  
Director