

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/12/2019		
To : Hong Kong Exchanges ar	nd Clearing Limited		
	Sunshine Oilsands Ltd. 5/1/2020		
I. Movements in Authorised S	hare Capital		
1. Ordinary Shares			
(1) Stock code : <u>2012</u>	Description :	Class "A" Con	nmon Shares
Balance at close of preceding	No. of ordinary shares  month 6,353,945,000	Par value (State currency) No par value CAD\$	Authorised share capital (State currency)  Unlimited CAD\$
Increase/(decrease)	51,636,500	<u>0</u>	Unlimited CAD\$
Balance at close of the month	6,405,581,500	No par value CAD\$	Unlimited CAD\$
(2) Stock code : N/A	Description :	N/A	<u> </u>
	No. of ordinary shares		Authorised share capital (State currency)
Balance at close of preceding	month N/A	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<b>N</b> /A	<u> </u>	N/A
Balance at close of the month	N/A	N/A	N/A

2. Preference Shares				
Stock code : N/A Descrip	tion :	Cl	lass "G" Pref	Ferred Shares
	No. of preference shares		Par value (State currency) No par value	Authorised share capital (State currency) Unlimited
Balance at close of preceding month_		0	CAD\$	CAD\$
Increase/(decrease)		0		N/A
Balance at close of the month		0	No par value CAD\$	Unlimited CAD\$
Stock code : N/A Descrip	tion :	Cl	lass "H" Pref	erred Shares
	No. of preference shares		Par value (State currency) No par value	Authorised share capital (State currency) Unlimited
Balance at close of preceding month_		0	CAD\$	CAD\$
Increase/(decrease)		0		N/A
Balance at close of the month		0	No par value CAD\$	Unlimited CAD\$
3. Other Classes of Shares				
Stock code : N/A Descrip	tion :		<b>N</b> /A	<b>\</b>
	No. of other classes of shares		Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month_	N/	<u>A</u>	N/A	N/A
Increase/(decrease)	N/	<u>A</u>		N/A

Total authorised share capital at the end of the month (State currency):	Unlimited CAD\$

N/A

N/A

N/A

Balance at close of the month

## II. Movements in Issued Share Capital

	No. of ordina	No of preference nary shares shares Class "G" and "H"		No. of other
	(1)	(2)	preferred shares	classes of shares
Balance at close of preceding month  Increase/ (decrease)	6,353,945,006	N/A	0	N/A
during the month	51,636,500	N/A	0	N/A_
Balance at close of the month	6,405,581,506	N/A	0	N/A

## III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of No. of new No. of new shares of share option shares of issuer issuer which may be scheme issued during the issued pursuant month pursuant thereto as at close of including EGM Movement during the month thereto the month approval date (dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled Lapsed 1. Pre-IPO **Share Option** Scheme (09/09/2010) Class "A" common shares 0 0 (Note 1) 2. Post -PIO **Share Option** Scheme (26/01/2012) Class "A" common shares 546,667 0 0 458,284,442 (Note A) 3. N/A N/A N/A N/A N/A N/A N/A shares (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise N/A of options (State currency)

Warrants to Issue Shares of the	e Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
	N/A	N/A	N/A	N/A	N/A	N/A
( / / ) Stock code (if listed) Class of shares	N/A					
issuable (Note 1)	N/A	<b>.</b>				
Subscription price	N/A	<u> </u>				
EGM approval date (if applicable) (dd/mm/yyyy)	( / /	) <b>N/A</b>				
2. N/A						
	N/A	N/A	N/A	N/A	N/A	N/A
( / / )						
Stock code (if listed) Class of shares	N/A	<u> </u>				
issuable (Note 1)	N/A	<u></u>				
Subscription price	N/A	1				
EGM approval date (if applicable) (dd/mm/yyyy)	( / /	) <b>N</b> /A				
3. N/A						
	N/A	<u>N/A</u>	N/A	<u>N/A</u>	N/A	N/A
( / / ) Stock code (if listed) Class of shares	N/A	<u> </u>				
issuable (Note 1)	N/A	<b>\</b>				
Subscription price	N/A					
EGM approval date						
(if applicable) (dd/mm/yyyy)	( / /	) <b>N/A</b>				
4. N/A		) 17//12				
	N/A	<u>N/A</u>	N/A	<u>N/A</u>	N/A	N/A
( / / ) Stock code (if listed)	N/A	<u>\</u>				
Class of shares issuable (Note 1)	N/A	<b>L</b>				
Subscription price	N/A		•			
EGM approval date						
(if applicable) (dd/mm/yyyy)	( / /	) N/A				
		Total B	3. (Ordina	ary shares)	Nil	
			(Preferen	nce shares)	N/A	· -
			(O	Other class)	N/A	-
1						

Class	s and description Class "G" preferred sha	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		<u>N/A</u>	0	0	0	0	0
	Stock code (if listed)	N/A	<u> </u>				
	Class of shares issuable (Note 1)	N/A					
	Subscription price	N/A N/A	<del></del>				
	EGM approval date	14/1	<u> </u>				
	(if applicable)						
	(dd/mm/yyyy))	( / / ) N/A					
2. (	Class "H" preferred sha	res					
	0, 1, 1, (', 1', 1)	<u>N/A</u>	0	0	0	0	
	Stock code (if listed)	N/A	<u> </u>				
	Class of shares issuable (Note 1)	N/A					
	Subscription price	N/A	<del></del>				
	EGM approval date	14/1	<del></del>				
	(if applicable)						
	(dd/mm/yyyy)	( / / ) N/A					
3.	<b>Convertible Bonds in</b>						
	Principal amount of						
_	USD 10,450,000						
		USD	10,450,000	0	10,450,000	0	990,347,263
	Stock code (if listed)	N/A	<u>—</u>				
	Class of shares	Class A Common					
	issuable (Note 1) Subscription price	Voting Shares HK\$0.0822 per Share	<del></del>				
	EGM approval date	nKşu.uo22 per Share	<u>=</u>				
	(if applicable)						
	(dd/mm/yyyy)	( / / ) N/A					
4.							
,							
		N/A	0	0	0	0	0
,	Stock code (if listed)	N/A	<u> </u>				
	Class of shares						
	issuable (Note 1)	N/A	_				
	Subscription price	N/A					
	EGM approval date (if applicable)						
	(ii applicable) (dd/mm/yyyy)	( / / ) N/A					
	(GG/11111// y y y y )	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	_ T∩	tal C. (Ordina	rv shares)	Nil	
			10		ce shares)	N/A	_
				,	ther class)	N/A	_

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
( / / ) shares (Note 1)	N/A	N/A
2		
shares (Note 1)	N/A	N/A
3.		
( / / )		
shares (Note 1)	N/A	N/A
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

Ot	her Movements i	n Issued Sha	are Capital					
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares issuable (Note 1)				
1.	Rights issue	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	<u>N/A</u>
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)	<u>N/A</u>	<u>N/A</u>
3.	Placing	At price : 0.0524	State HKD currency	Class of shares issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy)	(16/12/20			
				EGM approval date: (dd/mm/yyyy)	(24/06/20	)19)	51,636,500	0

4.	Bonus issue			Class of shares issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)	( / /	)	<u>N/A</u>	<u>N/A</u>
5.	Scrip dividend	At price :	State currency ———	Class of shares issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	<u>N/A</u>
6.	Repurchase of shares			Class of shares repurchased (Note 1)  Cancellation date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	<u>N/A</u>
7.	Redemption of shares			Class of shares redeemed (Note 1)  Redemption date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)	( / /	)	<u>N/A</u>	<u>N</u> /A
8.	Consideration issue	At price :	State currency ———	Class of shares issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	<u>N/A</u>

9.	Capital reorganisation	Class of shares issuable (Note 1)  Issue and allotment ( / / ) date : (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)	N/A
10.	Other (Please specify) At price : State currency	Class of shares issuable (Note 1)  Issue and allotment ( / / ) date : (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)	N/A
		Total E. (Ordinary shares) 51,636,500 (Preference shares) N/A (Other class) N/A	
To	otal increase / (decrease) in ordinary shares duri	ring the month (i.e. Total of A to E): (1) 51,636,500	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	51,636,500
(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A
(These figures should be the same as the relevant figures under II above ("Movements in Capital").)	Issued Share

Remarks (if any):
Note A: As at 1 December 2019, our Post-IPO Share Option Scheme had 458,831,109 stock options
outstanding. During the month of December 2019, Nil stock options were granted, Nil options were
exercised, 546,667 options were forfeited and nil stock options expired. As at 31 December 2019, our Post-
IPO Share Option Scheme had 458,284,442 stock options outstanding
Note B: On December 16, 2019, the Company completed the issuance of 51,636,500 Shares for settlement of trade
creditor.
Submitted by: Kwok Ping Sun
Title: Executive Chairman
(Director, Secretary or other duly authorised officer)

## Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.