

For the month ended (dd/mm/yyyy): 30/11/2016

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Sunshine Oilsands Ltd.
Date Submitted	02/12/2016

I. Movements in Authorised Share Capital

1. Ordinary Sh	nares

(1) Stock code : 2012 Descr	ription : <u>Class "A'</u>	'Common Sł	nares
	No. of ordinary shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	4,854,148,024	value CAD\$	Unlimited CAD\$
Increase/(decrease)		No par value CAD\$	Unlimited CAD\$
Balance at close of the month	4,854,148,024	No par value CAD\$	Unlimited CAD\$
(2) Stock code : <u>N/A</u> Descr	iption : <u>N/A</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	<u>N/A</u>	N/A
Increase/(decrease)	<u>N/A</u>	N/A	<u>N/A</u>
Balance at close of the month	<u>N/A</u>	N/A	<u>N/A</u>

Stock code : <u>N/A</u> Descrip	ption : <u>Class "G</u> "	Preferred Sha	nres
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	0	No par value CAD\$	Unlimited CAD\$
Increase/(decrease)	0	No par value CAD\$	N/A
Balance at close of the month	0	No par value CAD\$	Unlimited CAD\$
Stock code : <u>N/A</u> Descrip	-	Preferred Sha	
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	0	No par value CAD\$	Unlimited CADS
Increase/(decrease)	0	No par value CAD\$	N/A
Balance at close of the month	0	No par value CAD\$	Unlimited CADS

2. Preference Shares

3. Other Classes of Shares

Stock code : N/A Description : N/A								
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)					
Balance at close of preceding month	<u>N</u> /A	N/A	<u>N/A</u>					
Increase/(decrease)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>					
Balance at close of the month	<u>N/A</u>	N/A	<u>N/A</u>					

Total authorised share capital at the end of the month (*State currency*) :

Unlimited CAD\$

II. Movements in Issued Share Capital

	No. of ordin	nary shares	No. of preferred shares Class "G" and	
	(1) Class "A" common shares	(2)	"H" preferred shares	No. of other classes of shares
Balance at close of preceding month	4,854,148,024	N/A	0	<u>N/A</u>
Increase/ (decrease) during the month		N/A	0	<u>N/A</u>
Balance at close of the month	4,854,148,024	N/A	0	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of No. of new No. of new shares of share option shares of issuer issuer which May be scheme issued during the issued pursuant thereto as including at close of the month month pursuant EGM approval thereto date Movement during the month (dd/mm/yyyy) and class of Cancelled/ shares issuable Granted Exercised Forfeited Lapsed/Expired 1.Pre-IPO Share Option Scheme (09/09/2010) Class "A" 150,000 (Remarks: See 0 0 0 common 0 Note A) shares (Note A)2. Post-IPO Share Option Scheme (26/01/2012) Class "A" 255,731,021 common 0 0 8,851,094 0 (Remarks: See Note B) shares (Note B) 3. N/A

			For Main Board and GEM listed issuers			
$\frac{1}{\frac{1}{1}}$ shares N/A	N/A	N/A	N/A	N/A	N/A	
		Total A.	(Ordinary shares)	N/A		
			(Preferred shares)	N/A		
			(Other class)	N/A		
Total funds raised during t	he month fro	om				
exercise of options (State		N/A				

Warrants to Issue Shares of the Issuer which are to be Listed

					No. of new	
					shares of	
					issuer	No. of new shares
					issued	of issuer which
		Nominal			during the	May be issued
	Currency	value at		Nominal	month	pursuant thereto as
Description of warrants	of	close of		value at	pursuant	at close of the
			Evenericad/(Evenined)			
(Date of expiry -	nominal	preceding	Exercised/(Expired)		thereto	month
dd/mm/yyyy)	value	month	during the month	month		
1. Warrants						
	HKD	N/A	N/A	N/A	0	0
(09/12/2015 to		1011			0	
28/02/2016)						
Stock code (if						
listed)	N/A	1				
Class of shares			_			
issuable (Note C)	Class "A" Con	mon Shares				
Subscription			_			
-						
price	HKD	1.00	_			
EGM approval						
date						
(if applicable)						
(dd/mm/yyyy)	(/ /)N/A				
2. N/A	``````````````````````````````````````	,				
2. 10/1						
		NT/ A			NT/A	NT / A
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /)						
Stock code (if						
listed)	N/A	1				
Class of shares			_			
issuable (Note 1)	N/A					
		x	_			
Subscription	N T/ /					
price	N/A	1	_			
EGM approval						
date						
(if applicable)						
(dd/mm/yyyy)	(/ /)N/A				
3. N/A)1 () 1 1	_			
<u>3. 10/A</u>						
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /)						
Stock code (if						
listed)	N/A	1				
Class of shares			_			
	NT / A					
issuable (Note 1)	N/A	1	_			
Subscription						
price	N/A	1	_			

			For	Main Board	and GEM li	sted issuers
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised/(Expired) during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A	(/ / - _ <u>N/A</u>)N/A <u>N</u> /A	<u>N/A</u>	N/A	<u>N/A</u>	<u>N/A</u>
Stock code (if listed)	N/A	A				
Class of shares	NI/A					
issuable (<i>Note 1</i>) Subscription price EGM approval	N/A		_			
date (if applicable) (dd/mm/yyyy)	(/ /)N/A	(Preferre	y shares) <u>N</u> / d shares) <u>N</u> /	/A	-
			(Otr	her class) <u>N</u>	A	-

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amoun outstandin	y nt p	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
1. Class "G" preferred							
shares							
	N/A	0		0	0	0	0
Stock code (if	11/1	0		0	0	0	U
listed)	N/A						
Class of shares	1N/A		_				
	N/A						
issuable (Note 1)			_				
Subscription price	N/A		_				
EGM approval							
date (if anylinghts)							
(if applicable)		NT/A					
(dd/mm/yyyy))	(/ /)N/A	_				
2. Class "H" preferred							
shares							
	N/A	0		0	0	0	0

						For Main Boa		listed issuers
Class and description	(Curren of amo	icy unt	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
Stock code (if listed)		N/A						
Class of shares issuable (<i>Note 1</i>) Subscription price		N/A N/A						
EGM approval date (if applicable) (dd/mm/yyyy)	(/	/)N/A					
3. N/A								
Stock code (if	<u> </u>	N/A	<u>N</u>	/A	N/A	N/A	N/A	N/A
listed)		N/A						
Class of shares issuable (<i>Note 1</i>)		N/A						
Subscription price		N/A						
EGM approval date (if applicable) (dd/mm/yyyy) <u>4. N/A</u>	(/	/)N/A	. <u> </u>				
		N/A	N	/A	N/A	N/A	N/A	N/A
Stock code (if listed)		N/A						
Class of shares issuable (<i>Note 1</i>) Subscription price		N/A N/A						
EGM approval date (if applicable) (dd/mm/yyyy)	(/	/)N/A		tal C. (Ordina			
						ed shares) 0 ther class) $N/2$	A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
1		
	0	N/A
2.		
	N/A	
	IN/A	IN/A

т	time of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
1	ype of Issue							
				Class of shares issuable (<i>Note 1</i>)				
1.	Rights issue	At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				(dd/mm/yyyy)			N/A	<u>N/A</u>
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State	_ Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares issuable				
3.	Private Placing	At price :	State currency —	_ Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				SGM approval date: (dd/mm/yyyy)	(/ /)		
				(Note D)			<u>N/A</u>	<u>N/A</u>
				Class of shares issuable				
4.	Private Placing	At price :	State	 Issue and allotment date : (dd/mm/yyyy) 	(/ /)		
				AGM approval date: (<i>dd/mm/yyyy</i>) (<i>Note E</i>)	(/ /)		
							N/A	N/A

No. of new shares of issuer issued during the month pursuant thereto No. of new shares of issuer which May be issued pursuant thereto as at close of the

month

Type of Issue

5.	Private Placing	At price :	State currency	Class of shares issuable Issue and allotment date : (dd/mm/yyyy) SGM approval date: (<i>dd/mm/yyyy</i>) (<i>Note F</i>)	(/ /	_N/A	<u>N/A</u>
6.	Scrip dividend	At price :	State curren cy	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /	<u>N/A</u>	<u>N/A</u>
7.	Repurchas e of shares			Class of shares Class "A" common repurchased <i>(Note D)</i> Cancellation dates : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)		<u>N/A</u>	<u>N/A</u>
8.	Redemptio n of shares			Class of shares redeemed (<i>Note 1</i>) Redemption date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ / (/ /	<u>N/A</u>	<u>N/A</u>

For Main Board and GEM listed issuers

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shar of issuer which May be issued pursuant theret as at close of th month
9. Considerati At State on issue price : cy	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u>	<u>N/A</u>
10. Capital reorganisat ion	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u>	N/A
11. Other At State (Please At curren — specify) price : cy	Class of shares issuable (<i>Note 1</i>) — Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	<u>N/A</u>	_ <u>N/A</u>
	Total E.	(Ordinary shares (Preferred shares (Other class	s) N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	N/A
	(2)	N/A
Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Iss	ued Sh	are Capital").)

Remarks (if any):

Note A: As at 1 November 2016, our Pre-IPO Share Option Scheme had 150,000 stock options outstanding. During the month of November 2016, Nil stock options were exercised, Nil stock options were forfeited and Nil stock options expired. As at 30 November 2016, our Pre-IPO Share Option Scheme had 150,000 stock options outstanding, of which 150,000 stock options were vested (Nil stock options vested in the month of November 2016) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 November 2016, our Post-IPO Share Option Scheme had 264,582,115 stock options outstanding. During the month of November 2016, Nil stock options were granted, Nil options were exercised, 8,851,094 stock options were forfeited and Nil stock options expired. As at 30 November 2016, our Post-IPO Share Option Scheme had 255,731,021 stock options outstanding, of which 116,340,877 stock options were vested (725,755 stock options were vested in the month of November 2016) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: Each whole warrant entitles the subscriber to acquire one Class "A" Common Share at an exercise price of HKD 1.88 per Class "A" Common Share, for a period of 24 months following the closing date of the Unit offering which included one Class "A" Common Share and one third of one warrant per Unit. As at 1 November 2016, the Company had Nil warrants outstanding. During the month of November 2016, there were Nil warrants issued, Nil warrants exercised and Nil warrants expired. At 30 November 2016 there were no warrants outstanding.

Submitted by: _____Qiping Men_____

 Title:
 President and Chief Operating Officer_____

 (Director, Secretary or other duly authorised officer)

Notes :

2. If there is insufficient space, please append the prescribed continuation sheet.

^{1.} State the class of shares (e.g. ordinary, preference or other).