

Balance at close of the month

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy):	30/11/2015		
To: Hong Kong Exchanges and Clear	ing Limited		
Name of Issuer Sunsh	ine Oilsands Ltd.		
Date Submitted 06/12/	2015		
I. Movements in Authorised Share Cap	pital		
1. Ordinary Shares			
(1) Stock code : <u>2012</u> Descri	ription: <u>Class "A"</u>	'Common Sh	nares
	No. of ordinary shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	4,115,227,104	value CAD\$ No par	Unlimited CAD\$
Increase/(decrease)	115,037,000	value CAD\$	Unlimited CAD\$
Balance at close of the month	4,230,264,104	No par value CAD\$	Unlimited CAD\$
(2) Stock code : N/A Descri	ription: N/A		_
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A

N/A

N/A

2. Preference Shares

Stock code:	N/A	Descri	ption:	Class "G"	' Preferred Sh	nares
Balance at close	of precedin	g month		preference hares	Par value (State currency) No par value CAD\$ No par	Authorised share capital (State currency) Unlimited CAD\$
Increase/(decreas	se)			0	value CAD\$	<u>N/A</u>
Balance at close	of the mon	th		0	No par value CAD\$	Unlimited CAD\$
Stock code:	N/A	Descri	ption:	Class "H'	' Preferred Sh	nares
Balance at close	of precedin	g month		preference hares	Par value (State currency) No par value CAD\$ No par	Authorised share capital (State currency) Unlimited CAD\$
Increase/(decreas	se)			0	value CAD\$	N/A
Balance at close	of the mon	th		0	No par value CAD\$	Unlimited CAD\$
3. Other Classes	of Shares					
Stock code:	N/A	Descri	ption :	N/A		_
				of other s of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of precedin	g month	N/A		N/A	N/A
Increase/(decreas	se)		N/A		N/A	N/A
Balance at close	of the mon	th	N/A		N/A	N/A

Total authorised share capital at the end of the month (*State currency*):

Unlimited CAD\$

II. Movements in Issued Share Capital

	No. of ordin	nary shares	No. of preferred shares	
	(1) – Class "A" common shares	(2)	Class "G" and "H" preferred shares	No. of other classes of shares
Balance at close of preceding month	4,115,227,104	N/A	0	N/A
Increase/ (decrease) during the month	115,037,000	N/A	0	N/A
Balance at close of the month	4,230,264,104	N/A	0	N/A

III. Details of Movements in Issued Share Capital

	under Shar	e Option So	chemes of the Issuer	r)		
Particulars of					No. of new	No. of new shares of issuer
share option					shares of issuer	which may be issued
scheme						pursuant thereto as at close
including					month pursuant	of the month
EGM approval					thereto	
date		Movem	ent during the mon	th		
(dd/mm/yyyy)						
and class of			Cancelled/			
shares issuable	Granted	Exercised	Forfeited	Lapsed/Expired	1	
1.Pre-IPO						
Share						
Option						
Scheme						
(00/00/00/00/00						
(09/09/2010)						
Class "A"						6,617,080 (Remarks: See
common	0	0	0	250,000		Note A)
shares						11010 71)
(Note A)						
2. Post-IPO						
Share						
Option						
Scheme						
(26/01/2012)						
Class "A"						
common	0	0	291,956	0		94,327,424
shares	U	U	271,730	U		(Remarks: See Note B)
(Note B)						
3. N/A						
	_					
						·

shares N/A	N/A	. N/A	A	N/A	N/A	N/A	
			Total A. (Oro	dinary share	es) N/A		
			·	ferred share			
			(110	(Other class			
Total funds raised during							
exercise of options (State	currenc	y)	N/A				
Warrants to Issue Shares	of the Is	suer whi	ch are to be Lis	ted			
Description of warrants Date of expiry - dd/mm/y	of	urrency nominal value	Nominal value at close of preceding month	Exercised	Nominal value at close of the month	month pursuant	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Warrants							
	— н	KD	N/A	0	N/A	0	211,230,941
(09/12/2015 to							
28/02/2016)							
Stock code (if listed)		N/.	A				
Class of shares		1 1/2		-			
issuable (Note D)	Class		nmon Shares	_			
Subscription price _ EGM approval		HKD	1.88	=			
date							
(if applicable)							
(dd/mm/yyyy) 2. N/A	()N/A	_			
2. IVA	—						
	N/	'A	N/A	N/A	N/A	N/A	N/A
(/ /)							
Stock code (if listed)		N/	A				
Class of shares		1 1/2		_			
issuable (Note 1)		N/		=			
Subscription price _ EGM approval		N/	A	_			
date							
(if applicable)							
(dd/mm/yyyy)	()N/A	=			
3. N/A							
	N/	'A	N/A	N/A	N/A	N/A	N/A
(/ /)							
Stock code (if listed)		N/.	٨				
Class of shares		11/2	A	_			
issuable (Note 1)		N/		_			
Subscription price		N/.	Α	_			
EGM approval							
date							
(if applicable)		, , ,	\ \ \ T / 4				
(dd/mm/yyyy) 4. N/A	()N/A	=			
T. 11/1							

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal	Nominal value at close of preceding month	Exercised during the month	Nominal value at clos of the month		No. of new shares
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /) Stock code (if listed) Class of shares	N/A				-	
issuable (Note 1)	N/A	A				
Subscription price	N/A		_			
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)N/A	_			
		Total B	. (Ordina	ary shares) N	/A	
			`	red shares) N		_
			(O	ther class) N	/A	_
Convertibles (i.e. Convertible	into Shares	of the Issuer w	hich are to be	Listed)		
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Class "G" preferred						
shares						
	N/A	0	0	0	0	0
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	N/A					
Subscription price	N/A					
EGM approval						
date (if applicable) (dd/mm/yyyy)) (/ /)N/	/A				
2. Class "H" preferred	,					
shares						
	N/A	0	0	0	0	0
Stock code (if						
listed) Class of shares	N/A					
issuable (Note 1)	N/A					
Subscription price	N/A					

						FOI Maili DO		listed issuers
Class and description EGM approval		Currence of amou	cy cl int pro	nount at lose of eceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
date (if applicable) (dd/mm/yyyy)	(,	/ /)N/A					
	_	N/A	N/A		N/A	N/A	N/A	N/A
Stock code (if								
listed)		N/A						
Class of shares		NT/A						
issuable (<i>Note 1</i>) Subscription price		N/A N/A						
EGM approval		IN/A						
date								
(if applicable)								
(dd/mm/yyyy)	(,	/ /)N/A					
4. N/A								
	_							
	_	N/A	N/A		N/A	N/A	N/A	N/A
Stock code (if		1 1/1 1						
listed)		N/A						
Class of shares								
issuable (Note 1)		N/A						
Subscription price		N/A						
EGM approval								
date								
(if applicable) (dd/mm/yyyy)	(/ /)N/A					
(00/11111/1/2/2/2/	, /	' '	111/11	Tot	al C. (Ordina	rv shares) 0		
						ed shares) 0		-
						ther class) $\frac{\overline{N}}{N}$	Α	•
Any other Agreements or A	Arrai	ngemen	ts to Issu	e Shares	of the Issuer v	which are to be	e Listed, incl	uding
Options (other than under	Shar	e Optio	n Schem	es)	N/	o. of new shar	res No of	new shares of issuer
					1 11	or 110 tt bilai	110. UI	. IIO W DITUI OD UI IDDUUI

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Employee Share Savings Plan		
(07 /05 /2013) shares (<i>Note C</i>)	0	N/A
2.		
shares (Note)	N/A	N/A
3.		
(/ /)	37/4	27/4
shares (Note)	N/A	N/A
Total D. (Ordinary shares)	0	
Total D. (Ordinary shares)	U	

(Other class)(Preferred shares)	N/A	
(Other class)	N/A	

Other Movements in Issued Share Capital No. of new No. of new shares shares of of issuer which issuer issued may be issued during the pursuant thereto as month at close of the pursuant month Type of Issue thereto Class of shares issuable (Note 1) (/ /) Issue and allotment State Αt date: 1. Rights issue price: currency (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/AN/A Class of shares issuable (Note 1) (/ /) Issue and allotment State Αt date: Open offer price: currency (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/AN/A Class Class of shares "A"Common issuable Shares_ Issue and allotment At State date: price: currency Private Placing (11/23/2015)(dd/mm/yyyy)0.63 **HKD** AGM approval date: (06/24/2015)(dd/mm/yyyy)(*Note E*) 36,912,000 36,912,000 Class "A" Class of shares Common Shares issuable State Issue and allotment (11/30/2015)Currency Price date: Private Placing (dd/mm/yyyy) 0.64 **HKD** (06/24/2015)EGM approval date: (dd/mm/yyyy) (Note E) <u>78,125,000</u> <u>78,125,000</u>

-	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5.	Scrip dividend At State price: currency	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /		N/A	N/A
6.	Repurchase of shares	Class of shares Class "A" common repurchased (Note D) Cancellation dates: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)			N/A	<u>N/A</u>
7.	Redemption of shares	Class of shares redeemed (<i>Note 1</i>) Redemption date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /		N/A	N/A
8.	Consideration At State issue price : currency	Class of shares issuable (<i>Note 1</i>) Issue and allotment	(/ /)	N/A	N/A

N/A

			No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Type of Issue	date :		thereto	
	(dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)		
	Class of shares issuable (Note 1)			
9. Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
	EGM approval date: (dd/mm/yyyy)	(N/A	N/A
	Class of shares issuable (<i>Note 1</i>)			
10. Other (Please price: currency	Issue and allotment date :	(/ /)		
specify) price: currency	(dd/mm/yyyy)	(/ /)		
	EGM approval date: (dd/mm/yyyy)		N/A	N/A
	Total E.	(Ordinary shares) (Preferred shares) (Other class)	N/A	
Total increase / (decrease) in ordinary share	res during the month (i.e	e. Total of A to E):	(1) (2)	115,037,000 N/A
Total increase / (decrease) in preferred sha	ares during the month (i.	e. Total of A to E):	(2)	N/A

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):

Note A: As at 1 November 2015, our Pre-IPO Share Option Scheme had 6,867,080 stock options outstanding. During the month of November 2015, Nil stock options were exercised, Nil stock options were forfeited and 250,000 stock options expired. As at 30 November 2015, our Pre-IPO Share Option Scheme had 6,617,080 stock options outstanding, of which 6,617,080 stock options were vested (Nil stock options vested in the month of November 2015) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 November 2015, our Post-IPO Share Option Scheme had 94,619,380 stock options outstanding. During the month of November 2015, Nil stock options were granted, Nil options were exercised, 291,956 stock options were forfeited and Nil expired. As at 30 November 2015, our Post-IPO Share Option Scheme had 94,327,424 stock options outstanding, of which 61,371,077 stock options were vested (753,754 stock options were vested in the month of November 2015) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: The Employee Share Savings Plan was discontinued by the Company on 31 August 2015.

Note D: Each whole warrant entitles the subscriber to acquire one Class "A" Common Share at an exercise price of HKD 1.88 per Class "A" Common Share, for a period of 24 months following the closing date of the Unit offering which included one Class "A" Common Share and one third of one warrant per Unit. As at 1 November 2015, the Company had 211,230,941 warrants outstanding. During the month of November 2015, there were Nil warrants issued. At 30 November 2015 there were 211,230,941 warrants outstanding.

Note E: Private placement of 36,912,000 shares issued at HKD 0.63 closed on November 23, 2015. Private placement of 78,125,000 shares issued at HKD 0.64 closed on November 30, 2015. Both issuances were under the General Mandate approved at the Annual General Meeting held on June 24, 2015.
Submitted by:Al Stark
Fitle: Treasurer
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.