

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 30/09/2015

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Sunshine Oilsands Ltd.
Date Submitted	07/10/2015

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>2012</u> Descrip	ption : <u>Class "A"</u>	' Common Sł	ares
	No. of ordinary shares	Par value (State currency) No par value	Authorised share capital (State currency) Unlimited
Balance at close of preceding month	4,015,227,104	CAD\$	CAD\$
Increase/(decrease)	100,000,000	No par value CAD\$	Unlimited CAD\$
Balance at close of the month	4,115,227,104	No par value CAD\$	Unlimited CAD\$
(2) Stock code : <u>N/A</u> Descri	ption : <u>N/A</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A
Balance at close of the month	N/A	N/A	N/A

Stock code : 1	N/A De	escription :	Class "G'	' Preferred Sha	ares
			preference nares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of	preceding month	h	0	value CAD\$	Unlimited CAD\$
Increase/(decrease)			0	No par value CAD\$	N/A
				No par value	Unlimited
Balance at close of	the month		0	CAD\$	CAD\$
Stock code : 1	N/A De	escription :	Class "H'	'Preferred Sha	ares
			preference nares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of	preceding month	h	0	value CAD\$	Unlimited CADS
Increase/(decrease)			0	No par value CAD\$	N/A
Balance at close of	the month		0	No par value CAD\$	Unlimited CADS

2. Preference Shares

3. Other Classes of Shares

Stock code : <u>N/A</u> Descr	iption : <u>N/A</u>		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	<u>N/A</u>	N/A	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Balance at close of the month	N/A	<u>N/A</u>	<u>N/A</u>

Total authorised share capital at the end of the month (*State currency*) :

Unlimited CAD\$

II. Movements in Issued Share Capital

	No. of ordin	nary shares	No. of preferred shares Class "G" and	
	(1) – Class "A" common shares	(2)		No. of other classes of shares
Balance at close of preceding month	4,015,227,104	N/A	0	N/A
Increase/ (decrease) during the month	100,000,000	N/A	0	N/A
Balance at close of the month	4,115,227,104	N/A	0	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

	under Shar	e Option Sc	hemes of the Issue	er)		
Particulars of					No. of new	No. of new shares of issuer
share option					shares of issuer	which may be issued
scheme						pursuant thereto as at close
including					month pursuant	of the month
EGM approval					thereto	
date		Movem	ent during the mo	nth		
(dd/mm/yyyy)					-	
and class of			Cancelled/			
shares issuable	Granted	Exercised	Forfeited	Lapsed/Expired	1	
1.Pre-IPO				* *		
Share						
Option						
Scheme						
Scheme						
(09/09/2010)						
Class "A"						
common	0	0	1,095,480	300,000	0	6,867,080 (Remarks: See
shares	0	0	1,075,400	500,000	0	Note A)
(Note A)						
2. Post-IPO						
Share						
Option						
Scheme						
(20/01/2012)						
(26/01/2012)						
Class "A"	_	_			_	95,354,511
common	0	0	4,581,350	329,956	0	(Remarks: See Note B)
shares						(Itemarks: See Hote B)
(Note B)						
3. N/A						
	-					

			For Main Board and GEM listed issuers				
 /)							
shares N/A	N/A	N/A	N/A	N/A	N/A		
		Total A.	(Ordinary shares)	N/A			
			(Preferred shares)	N/A			
			(Other class)	N/A			
Total funds raised during the month from							
exercise of options (State	currency)	N/A					

Warrants to Issue Shares of the Issuer which are to be Listed

I. Warrants HKD N/A 0 N/A 0 211.230,941 (09/12/2015 to 28/02/2016) Stock code (if N/A 0 211.230,941 (09/12/2016) Stock code (if N/A N/A 0 211.230,941 (09/12/2016) Stock code (if Issaable (Note D) Class "A" Common Shares HKD 1.88 Subscription price HKD 1.88 HKD 1.88 HKD 1.88 HKD 1.88 (if applicable) (d/mm/yyyy) (/ /) N/A N/A N/A N/A 2. N/A N/A N/A N/A N/A N/A N/A 2. N/A N/A N/A N/A N/A N/A N/A 2. N/A N/A N/A N/A N/A N/A N/A 3. N/A N/A N/A N/A N/A N/A N/A 3. N/A N/A N/A N/A N/A N/A N/A 3. N/A N/A N/A N/A N/A N/A N	Description of warrants (Date of expiry - dd/mm/y	Currency of nominal	Nominal value at close of preceding month	e Exercised during the month	Nominal value at close of the month	month pursuant	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(09/12/2015 to 28/02/2016)	1. Warrants						
(09/12/2015 to 28/02/2016)		НКО	N/Δ	0	N/Δ	0	211 230 9/1
28/02/2016) Stock code (if listed) N/A Issuable (Note D) Class "A" Common Shares Subscription price HKD 1.88 EGM approval HKD 1.88 (if applicable) ((/ /)N/A (d/mm/yyyy) (/ /)N/A 2. N/A N/A N/A N/A (/ /) N/A Stock code (if listed) N/A Subscription price N/A EGM approval N/A (/ / /) N/A Subscription price N/A EGM approval N/A date N/A (if applicable) N/A (d/mm/yyyy) (/ /)N/A 3. N/A N/A (/ /) N/A N/A N/A Subscription price N/A </td <td>(09/12/2015 to)</td> <td></td> <td>10/24</td> <td>0</td> <td></td> <td>0</td> <td>211,250,741</td>	(09/12/2015 to)		10/24	0		0	211,250,741
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(dd/mm/yyyy) (/ /)N/A							
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	4. IN/A						

				For Main Boar	d and GEM	listed issuers
Description of warrants	Currency of nominal	Nominal value at close of preceding	Exercised during the	Nominal value at close	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(Date of expiry - dd/mm/yyyy)	value	month	month	of the month		
	N/A	N/A	N/A	N/A	N/A	N/A
<pre>(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd(mm(nmm))</pre>	N/A N/A N/A	<u>.</u>				
(dd/mm/yyyy)	(/ /)N/A Total B.	(Preferr	ry shares) <u>N/4</u> ed shares) <u>N/4</u> ther class) <u>N/4</u>	Ą	- - -

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	1 0	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Class "G" preferred shares						
shares						
	 N/A	0	0	0	0	0
Stock code (if		<u> </u>		<u> </u>		<u>.</u>
listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price	N/A N/A					
EGM approval	14/14					
date (if applicable) (dd/mm/yyyy))	1(/ /)	V/A				
2. Class "H" preferred	(, ,)1	011				
shares						
	N/A	0	0	0	0	0
Stock code (if listed)	N/A					
Class of shares	IN/A					
issuable (Note 1)	N/A					
Subscription price	N/A					
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)۱	N/A				

	For Main Board and GEM listed issuers					l listed issuers
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
3. N/A						
Charles and the	<u>N/A</u>	N/A	<u>N/A</u>	N/A	N/A	<u>N/A</u>
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	N/A N/A					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A	(/ /)N	/A				
	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price EGM approval date	N/A					
(if applicable) (dd/mm/yyyy)	<u>(/ /)</u> N			ry shares) <u>0</u> ed shares) <u>0</u> ther class) <u>N/</u>	Ą	- - -

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Employee Share Savings Plan		
(07 /05 /2013)		
shares (Note C)	0	N/A
2	N/A	N/A
3. (/ /) shares (<i>Note</i>)	N/A	N/A
shares (Note)	10/11	11//1
Total D. (Ordinary shares)	0	
	÷	
(Other class)(Preferred shares)	N/A	
(Other class)	N/A	

Other Movements in Issued Share Capital

	Fype of Issue	in Issued Share Capital			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At State price : currency	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u>	<u>N/A</u>
2.	Open offer	At State price : currency	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u>	<u>N/A</u>
3.	Placing	At <u>HKD</u> price : State currency 0.50	Class of shares issuable D Issue and allotment date : (dd/mm/yyyy) AGM approval date: (dd/mm/yyyy) (<i>Note E</i>)	Class "A"Common Shares (09/30/2015) (06/24/2015)	100,000,000	100,000,000
4.	Bonus issue		Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	N/A	N/A

For Main Board and GEM listed issuers

	No. of new	No. of new shares
	shares of	of issuer which
	issuer issued	may be issued
	during the	pursuant thereto as
	month	at close of the
	pursuant	month
	thereto	
Type of Issue		

5.		At State — price : currency	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u>	<u>N/A</u>
6.	Repurchase of shares		Class of shares Class "A" common repurchased (<i>Note</i> <i>D</i>) Cancellation dates : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)		<u>N/A</u>	<u>N/A</u>
7.	Redemption of shares		Class of shares redeemed (<i>Note 1</i>) Redemption date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u>	<u>N/A</u>
8.	Consideration issue	At State price : currency	Class of shares issuable (<i>Note 1</i>) Issue and allotment	(/ /)	N/A	N/A

				For Main Board and GEM listed issuers		
					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
]	Type of Issue					
			date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (<i>Note 1</i>)			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(//)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					<u>N/A</u>	<u>N/A</u>
			Class of shares issuable (Note 1)			
10.	Other (Please specify)	At State price : currency	 Issue and allotment date : (dd/mm/yyyy) 	(//)		
	/		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	_ <u>N/A</u>
			Total E.	(Ordinary shares) (Preferred shares) (Other class)	N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	100,000,000
	(2)	N/A
Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):		0
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issu	ed Sh	are Capital").)

Remarks (if any):

Note A: As at 1 September 2015, our Pre-IPO Share Option Scheme had 8,262,560 stock options outstanding. During the month of September 2015, Nil stock options were exercised, 1,095,480 stock options were forfeited and 300,000 stock options expired. As at 30 September 2015, our Pre-IPO Share Option Scheme had 6,867,080 stock options outstanding, of which 6,867,080 stock options were vested (Nil stock options vested in the month of September 2015) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 September 2015, our Post-IPO Share Option Scheme had 100,265,817 stock options outstanding. During the month of September 2015, Nil stock options were granted, Nil options were exercised, 4,581,350 stock options were forfeited and 329,956 expired. As at 30 September 2015, our Post-IPO Share Option Scheme had 95,354,511 stock options outstanding, of which 60,713,643 stock options were vested (13,690,453 stock options were vested in the month of September 2015) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: The Employee Share Savings Plan was discontinued by the Company on 31 August 2015.

Note D: Each whole warrant entitles the subscriber to acquire one Class "A" Common Share at an exercise price of HKD 1.88 per Class "A" Common Share, for a period of 24 months following the closing date of the Unit offering which included one Class "A" Common Share and one third of one warrant per Unit. As at 1 September 2015, the Company had 211,230,941 warrants outstanding. During the month of September 2015, there were Nil warrants issued. At 30 September 2015 there were 211,230,941 warrants outstanding.

Note E: Private placement of 100,000,000 shares, closing on September 30, 2015. Issued under the General Mandate approved at the Annual General Meeting held on June 24, 2015.

Submitted by:	_Al Stark	
Title:	_Treasurer	
(Director, Secretary	or other duly authorised officer)	
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Notes:

1. State the class of shares (e.g. ordinary, preference or other).

2. *If there is insufficient space, please append the prescribed continuation sheet.*