

Balance at close of the month

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

Name of Issuer Sunsi	nine Oilsands Ltd.		
Date Submitted 02/08	2/2012		
I. Movements in Authorised Share Ca	pital		
1. Ordinary Shares			
(1) Stock code : <u>2012</u> Desc	eription : Class "A	" Common Sl	nares
	No. of ordinary shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	2,829,925,975	value CAD\$ No par	Unlimited CAD\$
Increase/(decrease)	33,239,980	value CAD\$	CAD\$
Balance at close of the month	2,863,165,955	No par value CAD\$	Unlimited CAD\$
(2) Stock code : N/A Desc	eription: N/A		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A

N/A

N/A N/A

31/07/2012

2. Preference Shares

2. Preference Shares			
Stock code : N/A Descr	ription: Class "G"	'Preferred Sh	nares
	No. of preference shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	62,750,000	value CAD\$	Unlimited CAD\$
Increase/(decrease)	0	No par value CAD\$	N/A
Balance at close of the month	62,750,000	No par value CAD\$	Unlimited CAD\$
Stock code : N/A Descr	ription: <u>Class "H"</u>	'Preferred Sh	nares
	No. of preference shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	22,200,000	value CAD\$ No par	Unlimited CAD\$
Increase/(decrease)	0	value CAD\$	N/A
Balance at close of the month	22,200,000	No par value CAD\$	Unlimited CAD\$
3. Other Classes of Shares			
Stock code : N/A Descr	ription : <u>N/A</u>		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A
Balance at close of the month	N/A	N/A	N/A

Total authorised share capital at the end of the month ($State\ currency$):

Unlimited CAD\$

II. Movements in Issued Share Capital

	No. of ordin	nary shares	No of preferred shares	
	(1) – Class "A"		Class "G" and "H" preferred	No. of other classes
	common shares	(2)	shares	of shares
Balance at close of preceding month	2,829,925,975	N/A	84,950,000	N/A
Increase/ (decrease) during the month	33,239,980	N/A	0	N/A
Balance at close of the month	2,863,165,955	N/A	84,950,000	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Share Options (unde	er Share Option	Schemes of the	(Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement du	ring the month		thereto	as at close of the month
(dd/mm/yyyy) and class of shares			Cancelled/For	-f		
issuable	Granted	Exercised	eited	Lapsed		
1.Pre-IPO	Granted	LACICISCU	Citcu	Lapsed		
Share Option						
Scheme Scheme						
Scheme						
(00/00/2010)						
(09/09/2010)						157 720 212
Class "A"	0	22 220 000	2<5.005	0	0	157,739,313
common shares	0	33,239,980	267,907	0	0	(Remarks: See Note
				.		<u>A</u>)
(Note 1)						
2. Post-IPO						
Share Option						
Scheme						
201101110						
(26/01/2012)						
-						30,574,430
Class "A"	26,780,000	0	0	0	0	(Remarks: See Note
common shares	20,700,000	Ü	· ·	Ü	O .	B)
(<i>Note 1</i>)						
3. N/A						
(/ /)						
shares	N/A	N/A	N/A	N/A	N/A	N/A
-						

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Hor	- N.	/l 21n	Roard	and		licted	issuers

		1 of Main Board and OEM noted issues
(Note 1)		
Total A	. (Ordinary shares)	33,239,980
	(Preferred shares)	N/A
	(Other class)	N/A
Total funds raised during the month from exercise of		
options (State currency)	CDN\$2,821,747	

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month 1. N/A N/A N/A N/A N/A N/A N/A Stock code (if listed) N/A Class of shares issuable (Note 1) N/ASubscription price N/AEGM approval date (if applicable) (dd/mm/yyyy))N/A N/A N/AN/AN/AN/A N/AN/AStock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy))N/A N/A N/AN/AN/A N/A N/A N/A / / Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy))N/A N/AN/A N/A N/A N/AN/A Stock code (if listed) N/A Class of shares N/Aissuable (Note 1) Subscription price N/A

				For Main Board	and GEM liste	d issuers
					No. of new	No. of new
					shares of	shares of
					issuer issued	issuer which
					during the	may be issued
					month	pursuant thereto as at
	Currency of	Nominal value a	t Exercised	Nominal value	pursuant thereto	close of the
Description of warrants	nominal	close of	during the	at close of the	thereto	month
(Date of expiry - dd/mm/yyyy)	value	preceding month		month		monu
EGM approval date		1				
(if applicable)						
(dd/mm/yyyy)	(/ /)N/A				
		Tot		nary shares) <u>N/A</u>		<u>-</u>
			(Prefe	rred shares) N/A	1	_
			(Other class) N/A	1	_
Commeditation Commeditation	. 4 - Cl £ 41 - I		- 1- 1 :-4- 4\			
Convertibles (i.e. Convertible in	ito Snares of the I	ssuer which are t	o be Listed)		No. of new	No. of new
					shares of	shares of
					issuer issued	issuer which
					during the	may be issued
					month	pursuant
					pursuant	thereto as at
	•	Amount at close		Amount at	thereto	close of the
	amount	of preceding	during the	close of the		month
Class and description	outstanding	month	month	month		
1. Class "G" preferred shares (Note C)						
(Note C)	_					
	_					
		(2.750.000	0	(2.750.000	0	10.025.000
Charle and a (if listed)	N/A	62,750,000	0	62,750,000	0	18,825,000
Stock code (if listed) Class of shares	N/A Class "A" comm					
issuable (Note 1)	shares	OII				
	60.0005 per Class	" C"				
Subscription price	preferred share					
EGM approval date	F	<u> </u>				
(if applicable)						
(dd/mm/yyyy))	(/ /)N/.	A				
2. Class "H" preferred shares						
(Note C)						
	<u> </u>					
	<u></u>					
	N/A	22,200,000	0	22,200,000	0	6,660,000
Stock code (if listed)	N/A			_		
Class of shares	Class "A" comm	on				
issuable (Note 1)	share					
	60.0005 per Class					
Subscription price	preferred share	<u> </u>				
EGM approval date						
(if applicable)	(
(dd/mm/yyyy)	(/ /)N/.	A				
3. N/A	_					
	<u>N/A</u>	N/A	N/A	<u>N/A</u>	N/A	N/A
Stock code (if listed) Class of shares	N/A					

issuable (Note 1)

N/A

						For Main Board	and GEM liste	d issuers
Class and description	Currency of amount outstanding	of p	unt at close preceding month	Conv durin mo	g the	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Subscription price	N/A							
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/2	A						
4. N/A	<u></u>							
		N/A		N/A		N/A	N/A	N/A
Stock code (if listed) Class of shares	N/A							
issuable (Note 1)	N/A							
Subscription price EGM approval date	N/A							
(if applicable)								
(dd/mm/yyyy)	(/ /)N/A	A						
				Total C.		nary shares) 0		-
						erred shares) 0 (Other class) N/A		-
					(Other class) 14/1	<u> </u>	-
Any other Agreements or Arrar than under Share Option Schen	ngements to Issue S	Shares	of the Issue	er which				
Full particulars including EGI if applicable, and class of sha	M approval date (d res issuable:	ld/mm/	[′] уууу),		issue	of new shares of er issued during month pursuant thereto	No. of new issuer whic issued pursu as at close of	th may be ant thereto
1. N/A								
			shares (N	/) Note 1)	N/A		N/A	
2. <u>N/A</u>								
			shares (A	/) Note 1)	N/A		N/A	
2 N/A								
3. N/A								
			(/	/)				
			shares (A	Note 1)	N/A		N/A	
	Tota	l D.	(Ordinary s	shares)		N/A		

(Preferred shares)

(Other class)

N/A

N/A

			F	For Main I	Boar	d and GEM listed	
	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	1) po or 18840		Class of shares issuable				
			(Note 1)	-	_		
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)		_		
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)		_		
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A

No. of new shares of issued starting the insular of issued during the insular of issued with thereto Note 1				I	For Main	Boa	rd and GEM listed	
Class of shares issuable (Note 1)		Type of Issue					shares of issuer issued during the month pursuant	shares of issuer which may be issued pursuant thereto as at close of the
S. Scrip dividend		Type of Issue						monui
Class of shares Class of s								
Class of shares Class "A" common repurchased Shares Class "A" common repurchased Shares Cancellation date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) N/A N/A N	5.	Scrip dividend			(/ /)		
Class "A" common repurchased					(/ /)	N/A	N/A
Class "A" common repurchased								
Shares Cancellation date : (dd/mm/yyyy)	6	Repurchase of		Class "A" common				
Class of shares N/A N/A	0.							
redeemed (Note 1) 7. Redemption of shares Redemption date: (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A Class of shares issuable (Note 1) 8. Consideration issue At price: State currency Issue and allotment (/ /) date: (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)							N/A	N/A
redeemed (Note 1) 7. Redemption of shares Redemption date: (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A Class of shares issuable (Note 1) 8. Consideration issue At price: State currency Issue and allotment (/ /) date: (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)								
shares (dd/mm/yyyy) EGM approval date: (/ / /) (dd/mm/yyyy) N/A N/A Class of shares issuable ——— (Note 1) 8. Consideration issue At price: State currency ————————————————————————————————————								
Class of shares issuable (Note 1) 8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	7.			Redemption date : (dd/mm/yyyy)	(/ /)		
Class of shares issuable (Note 1) 8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)					(/ /)	NI/A	NI/A
8. Consideration issue At price: State currency — Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)							IVA	IV/A
date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)								
(dd/mm/yyyy)	8.	Consideration issue	At price : State		(/ /)		
$\frac{\mathrm{N/A}}{\mathrm{N/A}}$				EGM approval date: (dd/mm/yyyy)	(/ /)		27/4
							N/A	N/A

]	For Main Boa	rd and GEM listed	issuers
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
					1,412	
			Class of shares issuable (Note 1)	·		
10.	Other (Please specify)	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Ordinary shar Preferred shar (Other cla	es) N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	33,239,980
	(2)	N/A
Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):		0
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Iss	ued Sh	are Capital").)

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Remarks	(1 T	anv	١.
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Note A: As at 1 July 2012, our Pre-IPO Share Option Scheme had 191,247,200 stock options outstanding. During the month of July 2012, 33,239,980 stock options were exercised and 267,907 stock options were forfeited. As at 31 July 2012, our Pre-IPO Share Option Scheme had 157,739,313 stock options outstanding, of which 142,016,882 stock options were vested (888,476 stock options vested in the month of July 2012) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 July 2012, our Post-IPO Share Option Scheme had 3,794,430 stock options outstanding. During the month of July 2012, 26,780,000 stock options were granted. As at 31 July 2012, our Post-IPO Share Option Scheme had 30,574,430 stock options outstanding, of which 10,191,477 stock options were vested (8,926,667 stock options vested in the month of July 2012) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: According to the conversion schedule disclosed in the audited financial statements for the year ended 31 December 2011 (note 12), the total Class "G" and Class "H" preferred shares were available at a conversion rate of 30% based on the vesting terms. The ending balance of Class "G" and Class "H" preferred shares outstanding as at 31 July 2012 was 62,750,000 and 22,200,000, respectively, which if converted, would result in the issuance of a total of 25,485,000 Class "A" common shares (18,825,000 if converted from Class "G" preferred shares and 6,660,000 if converted from Class "H" preferred shares).
Submitted by:Al Stark
Title:Treasurer
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.