

香港交易所 Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/	yyyy): <u>30/06/2016</u>	
To: Hong Kong Exchanges an	d Clearing Limited	
Name of Issuer	Sunshine Oilsands Ltd.	
Date Submitted	06/07/2016	

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code: 2012 Descri	iption : Class "A"	' Common Sh	nares
	No. of ordinary shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	4,318,498,104	value CAD\$	Unlimited CAD\$
Increase/(decrease)	112,204,333	No par value CAD\$	Unlimited CAD\$
Balance at close of the month	4,430,702,437	No par value CAD\$	Unlimited CAD\$
(2) Stock code : <u>N/A</u> Descr	iption: N/A		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A
Balance at close of the month	N/A	N/A	N/A

Unlimited CAD\$

\sim	D C	C1
,	Preference	Shares
∠.	1 I CI CI CII CC	Dilaics

currency):

Stock code:	N/A	Descr	iption:	Class "G	" Preferred Sh	nares
				preference hares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close	of preceding	month		0	value CAD\$ No par	Unlimited CAD\$
Increase/(decreas	se)			0	value CAD\$	N/A
Balance at close	of the month			0	No par value CAD\$	Unlimited CAD\$
Stock code:	N/A	Descr	iption:	Class "H	" Preferred Sh	nares
				preference hares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close	of preceding	month		0	value CAD\$ No par	Unlimited CAD\$
Increase/(decreas	se)			0	value CAD\$	N/A
Balance at close	of the month			0	No par value CAD\$	Unlimited CAD\$
3. Other Classes	of Shares					
Stock code:	N/A	Descr	iption :	N/A		
				of other s of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of preceding	month	N/A		N/A	N/A
Increase/(decrease	se)		N/A		N/A	N/A
	of the month		N/A		N/A	N/A

II. Movements in Issued Share Capital

	No. of ordin	nary shares	No. of preferred shares		
	(1) Class "A" common shares	(2)	Class "G" and "H" preferred shares	No. of other classes of shares	
Balance at close of preceding month	4,318,498,104	N/A	0	N/A	
Increase/ (decrease) during the month	112,204,333	N/A	0	N/A	
Balance at close of the month	4,430,702,437	N/A	0	N/A	

III. Details of Movements in Issued Share Capital

	under Shar	e Option Sc	chemes of the Issue	r)		
Particulars of					No. of new	No. of new shares of issuer
share option					shares of issuer	which June be issued
scheme						pursuant thereto as at close
including					month pursuant	of the month
EGM approval					thereto	
date		Movem	ent during the mor	nth		
(dd/mm/yyyy)						
and class of			Cancelled/			
shares issuable	Granted	Exercised	Forfeited	Lapsed/Expired		
1.Pre-IPO						
Share						
Option						
Scheme						
201101110						
l						
(09/09/2010)						
Class "A"						2,977,080 (Remarks: See
common	0	0	0	1,100,000		Note A)
shares						Note A)
(Note A)					_	
(
2. Post-IPO						
Share						
Option						
Scheme						
(26/01/2012)						
Class "A"						
common	0	0	3,197,162	2,068,581		84,326,001
	U	U	5,197,102	2,008,381		(Remarks: See Note B)
shares				 .		
(Note B)						
3. N/A						
<u> </u>	_					ı

<u>(/) </u>						
shares N/A	N/A	N/A	N/A	N/A	N/A	
		Total A.	(Ordinary shares)	N/A		
		10111111	(Preferred shares)	N/A		
			(Other class)			
Total funds raised during to						
exercise of options (State	currency)	N/A				
Warrants to Issue Shares of	of the Issuer v	which are to b	oe Listed			
					No. of new	
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised/(Expired) during the month	Nominal value at close of the month	shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which June be issued pursuant thereto as at close of the month
1. Warrants	_					
	HKD	N/A	N/A	N/A	0	0
(09/12/2015 to		-				
28/02/2016) Stock code (if						
listed)	N/	A				
Class of shares	71 "A" C-	C1	_			
issuable (<i>Note C</i>) <u>(</u> Subscription	Class "A" Co	minon Shares	<u>s</u>			
price	HKD	1.88	_			
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)N/A	<u> </u>			
2. N/A	_					
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /)						
Stock code (if listed)	N/	Ä				
Class of shares			_			
issuable (<i>Note 1</i>) Subscription	N/	A	<u> </u>			
price	N/	A				
EGM approval			_			
date (if applicable)						
(dd/mm/yyyy)	(/ /)N/A				
3. N/A	_					
	– _{N/A}	N/A	N/A	N/A	N/A	N/A
(/ /)		1,112				
Stock code (if	N.T.	Α.				
listed) Class of shares	N/	А	_			
issuable (Note 1)	N/	A	<u> </u>			
Subscription price	N/	A	_			

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised/(Expireduring the month		shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which
EGM approval date (if applicable) (dd/mm/yyyy)	(/ / -)N/A	_			
(/ /) Stock code (if listed)		N/A	N/A	<u>N/A</u>	N/A	<u>N/A</u>
Class of shares issuable (<i>Note 1</i>) Subscription	N/A	1	_			
price	N/A	Δ	_			
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A	_			
			(Prefer	ary shares) <u>N</u> red shares) <u>N</u> Other class) <u>N</u>	/A	- - -
Convertibles (i.e. Convert	ible into Share	es of the Issu	er which are to be I	isted)		
Class and description	Currency of amoun outstandin	Amount close of t precedi	at Converted/ of Forfeited ng during the o	N s	luring the i	No. of new shares of issuer which June be issued pursuant thereto as at close of the month
1. Class "G" preferred shares						
		0	0 0	0		0
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2. Class "H" preferred shares	N/A N/A N/A	N/A				

0

0

N/A

					1 Of Main Do		instea issuers
						No. of new	
						shares of	
						issuer issued	No. of new shares of
						during the	issuer which June be
		Λ	mount at	Converted/		month	issued pursuant
	Curre		close of	Forfeited	Amount at	pursuant	thereto as at close of
	of am	•	receding	during the	close of the	thereto	the month
Class and description	outstai		month	month	month	thereto	the month
Stock code (if	Outstai	iding	month	month	шошп		
listed)	N/.	A					
Class of shares			-				
issuable (Note 1)	N/	A					
Subscription price	N/.	A	=				
EGM approval			=				
date							
(if applicable)							
(dd/mm/yyyy)	(/ /)N/A					
3. N/A			_				
-	_						
-	N/A	N/A		N/A	N/A	N/A	N/A
Stock code (if	1N/A	11/7		1\(\frac{1}{A}\)	IN/A	IN/A	1N/A
listed)	N/.	٨					
Class of shares	11/	Λ	=				
issuable (Note 1)	N/.	Δ					
Subscription price	N/.		-				
EGM approval	1 1/2		-				
date							
(if applicable)							
(dd/mm/yyyy)	(/ /)N/A					
4. N/A	`		-				
	_						
	_						
		NT/A		NT / A	NT/A	NT/A	NT/A
G. 1 1 (C	<u>N/A</u>	<u>N/A</u>	<u> </u>	N/A	N/A	N/A	N/A
Stock code (if	NI/	٨					
listed)	N/.	A	=				
Class of shares	N/.	٨					
issuable (Note 1)	N/.		_				
Subscription price EGM approval	11/2	Λ.	-				
date							
(if applicable)							
UI ADDICADICI)N/A					
	(/ /		_				
	(/ /	,	To	tal C. (Ordina	rv shares) ()		
	(/ /		To	tal C. (Ordina Preferr			
	<u>(/ / </u>	,	То	(Preferr	ed shares) 0	A	
	(/ /		То	(Preferr		A	

Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	of issuer issued during the month pursuant thereto	which June be issued pursuant thereto as at close of the month
1		
shares (Note)	0	N/A
2.		
shares (Note)	N/A	N/A
Shares (tvote)		11/11

3.			
	(/ /)		
	shares (Note)	N/A	N/A
	Total D. (Ordinary shares)	0	
	(Other class)(Preferred shares)	N/A	
	(Other class)	N/A	

	er Movemen 'ype of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which June be issued pursuant thereto as at close of the month
	ype of issue						
				Class of shares issuable (<i>Note 1</i>)			
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				, , , , , , , , , , , , , , , , , , , ,		N/A	N/A
				Class of shares issuable (Note 1)			
2.	Open offer	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
		A.	G	Class of shares issuable			
3.	Private Placing	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(06/03/2016)		
	C	0.75	HKD	SGM approval date: (dd/mm/yyyy)	(07/21/2015)		
				(Note D)		13,333,333	13,333,333
				Class of shares issuable			
4.	Private Placing	At price :	State currency	- Issue and allotment date : (dd/mm/yyyy)	(06/22/2016)		
	6	0.34	HKD	AGM approval date: (dd/mm/yyyy) (Note E)	(06/24/2015)	58,871,000	58,871,000

	1 of Main Doard and OLM fished issuers		
	No. of new shares of	No. of new shares	
	issuer issued during	of issuer which	
	the month pursuant	June be issued	
	thereto	pursuant thereto	
		as at close of the	
		month	
Type of Issue			

5.	Private Placing	At price:	State currency HKD	Class of shares issuable Issue and allotment date: (dd/mm/yyyy) SGM approval date: (dd/mm/yyyy) (Note F)	(06/23/2016) (07/21/2015)	40,000,000	40,000,000
6.	Scrip dividend	At price :	State curren cy	Class of shares issuable (<i>Note 1</i>) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)		N/A	N/A
7.	Repurchas e of shares			Class of shares Class "A" common repurchased (Note D) Cancellation dates: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)		N/A	N/A
8.	Redemption of shares	,		Class of shares redeemed (Note 1) Redemption date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	N/A	N/A

					192		No. of new sl issuer issued the month pu thereto	during ırsuant	No. of new shares of issuer which June be issued pursuant thereto as at close of the month
T	ype of Issue								
				Class of shares issuable (Note 1)					
9.	Considerati At on issue pri	ce :	State curren	Issue and allotment date : (dd/mm/yyyy)	(/ /)			
			• 3	EGM approval date: (dd/mm/yyyy)	(/ /)	27/4		27/4
							N/A		N/A
				Class of shares issuable (<i>Note 1</i>)					
10.	Capital reorganisat ion		Issue and allotment date : (dd/mm/yyyy)	(/ /)				
				EGM approval date: (dd/mm/yyyy)	(/ /)			
							<u>N/A</u>		<u>N/A</u>
11	0.1		G	Class of shares - issuable (Note 1)					
11.	Other (Please specify) At pri-	ce:	State curren ——— cy	Issue and allotment date : (dd/mm/yyyy)	(/ /)			
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A		N/A
					(Ordinary s (Preferred s (Other	shares) N/A		
									•
То	otal increase / (de	ecreas	e) in ordinary	shares during the month	ı (i.e. Total	of A t	to E):	(1)	112,204,333
								(2)	N/A
То	otal increase / (de	ecreas	e) in preferred	shares during the mont	h (i.e. Total	l of A	to E):		N/A
То	otal increase / (de	ecreas	e) in other clas	sses of shares during the	e month (i.e	. Tota	ıl of A to E):	_	N/A

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):

Note A: As at 1 June 2016, our Pre-IPO Share Option Scheme had 4,077,080 stock options outstanding. During the month of June 2016, Nil stock options were exercised, Nil stock options were forfeited and 1,100,000 stock options expired. As at 30 June 2016, our Pre-IPO Share Option Scheme had 2,977,080 stock options outstanding, of which 2,977,080 stock options were vested (Nil stock options vested in the month of June 2016) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 June 2016, our Post-IPO Share Option Scheme had 89,591,744 stock options outstanding. During the month of June 2016, Nil stock options were granted, Nil options were exercised, 3,197,162 stock options were forfeited and 2,068,581 expired. As at 30 June 2016, our Post-IPO Share Option Scheme had 84,326,001 stock options outstanding, of which 64,881,582 stock options were vested (Nil stock options were vested in the month of June 2016) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: Each whole warrant entitles the subscriber to acquire one Class "A" Common Share at an exercise price of HKD 1.88 per Class "A" Common Share, for a period of 24 months following the closing date of the Unit offering which included one Class "A" Common Share and one third of one warrant per Unit. As at 1 June 2016, the Company had Nil warrants outstanding. During the month of June 2016, there were Nil warrants issued, Nil warrants exercised and Nil warrants expired. At 30 June 2016 there were no warrants outstanding.

Note D: Private placement of 13,333,333 shares issued at HKD 0.75 closed on June 3, 2016. This issuance was under the Specific Mandate approved at the Special General Meeting held on July 21, 2015.

Note E: Private placement of 58,871,000 shares issued at HKD 0.34 closed on June 22, 2016. This issuance was under the General Mandate approved at the Annual General Meeting held on June 24, 2015.

Note F: Private placement of 40,000,000 shares issued at HKD 0.75 closed issuance was under the Specific Mandate approved at the Special General 2015.	,
Submitted by:Qiping Men	
Title: CFO (Director, Secretary or other duly authorised officer)	

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.