

Balance at close of the month

### **Monthly Return of Equity Issuer on Movements in Securities**

| For the month ended (dd/mm/yyyy):    | 30/06/2013                                 |  |  |
|--------------------------------------|--|--|--|
| To: Hong Kong Exchanges and Cleari   | ng Limited                                 |  |  |
| Name of Issuer Sunshi                | ine Oilsands Ltd.                          |  |  |
| Date Submitted 05/07/                | 2013                                       |  |  |
| I. Movements in Authorised Share Cap | oital                                      |  |  |
| 1. Ordinary Shares                   |  |  |  |
| (1) Stock code : <u>2012</u> Descr   | ription: <u>Class "A"</u>                  | ' Common Sl  | nares  |
| Balance at close of preceding month  | No. of ordinary<br>shares<br>2,875,806,161 | Par value (State currency) No par value CAD\$ No par | Authorised share capital (State currency)  Unlimited CAD\$ |
| Increase/(decrease)                  | 7,779,525                                  | value<br>CAD\$                                       | Unlimited CAD\$  |
| Balance at close of the month        | 2,883,585,686                              | No par<br>value<br>CAD\$                             | Unlimited CAD\$  |
| (2) Stock code : <u>N/A</u> Descr    | ription: <u>N/A</u>                        |  |  |
|                                      | No. of ordinary shares                     | Par value<br>(State<br>currency)                     | Authorised share capital (State currency)                  |
| Balance at close of preceding month  | N/A  | N/A  | N/A  |
| Increase/(decrease)                  | N/A  | N/A  | N/A  |

N/A

N/A

#### 2. Preference Shares

| 2. Preference Shares                |                                |  |   |
|-------------------------------------|--------------------------------|--|---|
| Stock code : N/A Desc               | eription: Class "G"            | 'Preferred Sh                              | nares                                     |
|                                     | No. of preference shares       | Par value<br>(State<br>currency)<br>No par | Authorised share capital (State currency) |
| Balance at close of preceding month | 52,490,000                     | value<br>CAD\$                             | Unlimited CAD\$                           |
| Increase/(decrease)                 | 0                              | No par<br>value<br>CAD\$                   | N/A                                       |
| Balance at close of the month       | 52,490,000                     | No par<br>value<br>CAD\$                   | Unlimited<br>CAD\$                        |
| Stock code: N/A Desc                | cription: <u>Class "H"</u>     | ' Preferred Sh                             | nares                                     |
|                                     | No. of preference shares       | Par value<br>(State<br>currency)<br>No par | Authorised share capital (State currency) |
| Balance at close of preceding month | 22,200,000                     | value<br>CAD\$                             | Unlimited<br>CADS                         |
| Increase/(decrease)                 | 0                              | No par<br>value<br>CAD\$                   | N/A                                       |
| Balance at close of the month       | 22,200,000                     | No par<br>value<br>CAD\$                   | Unlimited<br>CAD                          |
| 3. Other Classes of Shares          |                                |  |   |
| Stock code: N/A Desc                | cription: N/A                  |  |   |
|                                     | No. of other classes of shares | Par value<br>(State<br>currency)           | Authorised share capital (State currency) |
| Balance at close of preceding month | N/A                            | N/A  | N/A                                       |
| Increase/(decrease)                 | N/A                            | N/A  | N/A                                       |
| Balance at close of the month       | N/A                            | N/A  | N/A                                       |

| Total authorised share capital at the end of the month (State |                 |
|---|-----------------|
| currency):  | Unlimited CAD\$ |

# II. Movements in Issued Share Capital

|  | No. of ordinary shares        |     | No. of preferred shares |                                |
|--|-------------------------------|-----|-------------------------|--------------------------------|
|  | (1) – Class "A" common shares |     |                         | No. of other classes of shares |
| Balance at close of preceding month      | 2,875,806,161                 | N/A | 74,690,000              | N/A                            |
| Increase/ (decrease)<br>during the month | 7,779,525                     | N/A | 0                       | N/A                            |
| Balance at close of the month            | 2,883,585,686                 | N/A | 74,690,000              | <u>N/A</u>                     |

# III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

| Snare Options (unde                   |         | i schemes of the   | 188uc1)       |        |                      | - XX                     |
|---------------------------------------|---------|--------------------|---------------|--------|----------------------|--------------------------|
| Particulars of share                  |         |                    |               |        | No. of new shares of | No. of new shares of     |
| option scheme                         |         |                    |               |        | issuer issued during | issuer which may be      |
| including EGM                         |         |                    |               |        | the month pursuant   | issued pursuant thereto  |
| approval date                         |         | Movement dur       | ing the month |        | thereto              | as at close of the month |
| (dd/mm/yyyy) and                      |         | 1110 (01110111 001 | ing the month |        | <del></del>          |                          |
| class of shares                       |         |                    | Cancelled/    |        |                      |                          |
| issuable                              | Granted | Exercised          | Forfeited     | Lapsed |                      |                          |
| 1.Pre-IPO                             |         |                    |               | •      |                      |                          |
| Share Option                          |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
| Scheme                                |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
| (09/09/2010)                          |         |                    |               |        |                      |                          |
| (09/09/2010)                          |         |                    |               |        |                      | 72 105 212               |
| Class "A"                             | 0       | 7 200 000          | 2 001 647     | 0      | 0                    | 73,105,313               |
| common shares                         | U       | 7,280,000          | 2,981,647     | 0      | 0                    | (Remarks: See Note       |
| l                                     |         |                    |               |        |                      | <u>A)</u>                |
| (Note 1)                              |         |                    |               |        |                      |                          |
| 2. Post-IPO<br>Share Option<br>Scheme |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
| (26/01/2012)                          |         |                    |               |        |                      |                          |
| Class "A"                             |         |                    |               |        |                      | 69,108,751               |
| common shares                         | 0       | 0                  | 102,136       | 0      | 0                    | (Remarks: See Note       |
| common shares                         |         |                    |               |        |                      | B)                       |
| ( <i>Note 1</i> )                     |         | -                  |               |        | -                    |                          |
| , ,                                   |         |                    |               |        |                      |                          |
| 3. N/A                                |         |                    |               |        |                      |                          |
| 3.14/11                               |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
|                                       |         |                    |               |        |                      |                          |
| ( / / )                               |         |                    |               |        |                      |                          |
| shares                                | N/A     | N/A                | N/A           | N/A    | N/A                  | N/A                      |
|                                       |         |                    |               |        |                      |                          |

|  |                      | 1 of frame Board and Oblif hotel issues |
|--|----------------------|---|
| (Note 1)   |                      |   |
| Total  | A. (Ordinary shares) | 7,280,000                               |
|  | (Preferred shares)   | N/A                                     |
|  | (Other class)        | N/A                                     |
| Total funds raised during the month from exercise of |                      |   |
| options (State currency)                             | CAD 1,456,000        |   |
|  |                      |   |

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which during the may be issued month pursuant pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month 1. N/A N/A N/A N/A N/A N/A N/A Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy) )N/A N/A N/A N/A N/A N/A N/A N/A / / Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy) )N/A N/A N/AN/A N/A N/A N/A N/A/ / Stock code (if listed) N/A Class of shares issuable (Note 1) N/A Subscription price N/A EGM approval date (if applicable) (dd/mm/yyyy) )N/A N/A N/AN/A N/A N/A N/AN/A Stock code (if listed) N/A Class of shares N/Aissuable (Note 1) N/A Subscription price

For Main Board and GEM listed issuers

| Description of warrants                                    | nominal  | f Nominal value at close of        | during the                                     | Nominal value at close of the                      | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|--|--|------------------------------------|--|--|--|--|
| (Date of expiry - dd/mm/yyy)<br>EGM approval date          | y) value                                       | preceding month                    | HIOHHI   | month  |  |  |
| (if applicable)  |  |                                    |  |  |  |  |
| (dd/mm/yyyy)   | ( / /  | )N/A                               | _  |  |  |  |
|  |  | Tota                               | (Prefe   | nary shares) N/A rred shares) N/A Other class) N/A | A  | -<br>-<br>-  |
| Convertibles (i.e. Convertible                             | e into Shares of the                           | Issuer which are to                | o be Listed)                                   |  |  |  |
| Class and description                                      | Currency of<br>amount<br>outstanding           | Amount at close of preceding month | Converted/<br>Forfeited<br>during the<br>month | Amount at close of the month                       | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
| Class "G" preferred shar                                   |  | month                              | monui  | monui  |  |  |
| (Note C)   |  |                                    |  |  |  |  |
|  | <br>N/A  | 52,490,000                         | 0  | 52,490,000   | 0  | 32,543,800   |
| Stock code (if listed)                                     | N/A  |                                    | 0  | 32,190,000   | <u> </u>   | 32,3 13,000  |
| Class of shares issuable (Note 1)                          | Class "A" comr<br>shares<br>\$0.0005 per Class |                                    |  |  |  |  |
| Subscription price<br>EGM approval date<br>(if applicable) | preferred shar                                 |                                    |  |  |  |  |
| (dd/mm/yyyy))  | ( / / )N                                       | <u>//A</u>                         |  |  |  |  |
| 2. Class "H" preferred shar (Note C)                       | res  |                                    |  |  |  |  |
|  | <del></del>                                    |                                    |  |  |  |  |
| Stock code (if listed)                                     | $\frac{N/A}{N/A}$                              | 22,200,000                         | 0  | 22,200,000   | 0  | 13,764,000   |
| Class of shares issuable (Note 1)                          | Class "A" comr                                 | non                                |  |  |  |  |
|  | \$0.0005 per Class                             |                                    |  |  |  |  |
| Subscription price<br>EGM approval date                    | preferred shar                                 | re                                 |  |  |  |  |
| (if applicable)<br>(dd/mm/yyyy)<br>3. N/A                  | ( / / )N                                       | <u>//A</u>                         |  |  |  |  |
|  | <br>N/A  | N/A                                | N/A  | N/A  | N/A  | N/A  |
| Stock code (if listed)                                     | N/A  |                                    |  |  |  |  |
| Class of shares issuable ( <i>Note 1</i> )                 | N/A  |                                    |  |  |  |  |

|  |             |                              |                                       | For Main Board  | and GEM liste  | d issuers  |
|--|-------------|------------------------------|---------------------------------------|---|--|--|
|  | amount      | Amount at close of preceding | Converted/<br>Forfeited<br>during the | Amount at close of the                                      | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
| Class and description                                | outstanding | month                        | month                                 | month   |  |  |
| Subscription price EGM approval date (if applicable) | N/A         |                              |                                       |   |  |  |
| (dd/mm/yyyy)   | ( / / )N/   | <u>A</u>                     |                                       |   |  |  |
| Stock and (if listed)                                |             | N/A                          | N/A                                   | N/A   | N/A  | N/A  |
| Stock code (if listed) Class of shares               | N/A         |                              |                                       |   |  |  |
| issuable (Note 1)                                    | N/A         |                              |                                       |   |  |  |
| Subscription price                                   | N/A         |                              |                                       |   |  |  |
| EGM approval date (if applicable) (dd/mm/yyyy)       | ( / / )N/   | Ä                            |                                       |   |  |  |
|  |             |                              |                                       | nary shares) <u>N/A</u>                                     |  | (Note C)   |
|  |             |                              | ,                                     | erred shares) $\frac{N/A}{N}$<br>Other class) $\frac{N}{A}$ |  | (Note C)   |
|  |             |                              | (                                     | <u> </u>  | 1  | -  |
| Any other Agreements or Arrang                       |             | Shares of the Issue          | er which are to                       | be Listed, include  | ling Options (o  | ther   |

than under Share Option Schemes)

| than under Share Option Schemes)  |  |   |
|---|--|---|
| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| Employee Share Savings Plan   |  |   |
|   | -  |   |
|   | 1  |   |
| (07/05/2013)  | -  |   |
| shares (Note D)   | 499,525  | N/A   |
| Shares (Note D)   | 499,323  | IV/A  |
|   |  |   |
| 2. N/A  |  |   |
|   | 7  |   |
|   | 1  |   |
| ( / / )   | 1  |   |
| shares (Note 1)   | N/A  | N/A   |
|   |  | · -   |
| 3. N/A  |  |   |
| 3. 17/11  | 1  |   |
|   | 1  |   |
|   | 1  |   |
| shares (Note 1)   | N/A  | N/A   |
| Shares (Note 1)   | 14/11  | 17/21   |
| Total D. (Ordinary shares)  | 400.525  |   |
| Total D. (Ordinary shares)  | 499,525  |   |
| (Preferred shares)  | N/A  | •   |
| (Other class)   | N/A  | •   |
| (Callet Flace)  |  |   |
|   |  |   |

|    | Type of Issue |                           |   |       |   | No. of new<br>shares of issuer<br>issued during the<br>month pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|----|---------------|---------------------------|---|-------|---|--|---|
|    |               |                           | Class of shares issuable                |       |   |  |   |
|    |               |                           | (Note 1)                                |       |   |  |   |
| 1. | Rights issue  | At price : State currency | Issue and allotment date : (dd/mm/yyyy) | ( / / | ) |  |   |
|    |               |                           | EGM approval date: (dd/mm/yyyy)         | ( / / | ) | N/A  | N/A   |
|    |               |                           |   |       |   | IV/A   | IVA   |
|    |               |                           | Class of shares issuable (Note 1)       |       |   |  |   |
| 2. | Open offer    | At price : State currency | Issue and allotment date : (dd/mm/yyyy) | ( / / | ) |  |   |
|    |               |                           | EGM approval date: (dd/mm/yyyy)         | ( / / | ) |  |   |
|    |               |                           | (44) 111112 333337                      |       |   | N/A  | N/A   |
|    |               |                           | Class of shares issuable (Note 1)       |       |   |  |   |
| 3. | Placing       | At price : State currency | Issue and allotment date : (dd/mm/yyyy) | ( / / | ) |  |   |
|    |               |                           | EGM approval date: (dd/mm/yyyy)         | ( / / | ) |  |   |
|    |               |                           | (dd/iiiii/yyyy)                         |       |   | N/A  | N/A   |
|    |               |                           |   |       |   |  |   |
|    |               |                           | Class of shares issuable (Note 1)       |       |   |  |   |
| 4. | Bonus issue   |                           | Issue and allotment date : (dd/mm/yyyy) | ( / / | ) |  |   |
|    |               |                           | EGM approval date: (dd/mm/yyyy)         | ( / / | ) |  |   |
|    |               |                           |   |       |   | N/A  | N/A   |

For Main Board and GEM listed issuers

|    | Type of Issue        |            |                  |   |       |   | No. of new<br>shares of issuer<br>issued during the<br>month pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|----|----------------------|------------|------------------|---|-------|---|--|---|
|    |                      |            |                  |   |       |   |  |   |
| 5. | Scrip dividend       | At price : | State            | Class of shares issuable (Note 1)  Issue and allotment      | ( / / |   |  |   |
| 3. | Scrip dividend       | At price.  | currency —       | date : (dd/mm/yyyy)   | (     | ` |  |   |
|    |                      |            |                  | EGM approval date: (dd/mm/yyyy)                             | ( / / | ) | N/A  | N/A   |
| 6. | Repurchase of        |            |                  | Class of shares<br>Class "A" common<br>repurchased (Note D) |       |   |  |   |
| 0. | shares               |            |                  | Cancellation dates:<br>(dd/mm/yyyy)                         |       |   |  |   |
|    |                      |            |                  | EGM approval date: (dd/mm/yyyy)                             |       |   | N/A  | <u>N/A</u>  |
|    |                      |            |                  |   |       |   |  |   |
|    |                      |            |                  | Class of shares redeemed (Note 1)                           |       |   |  |   |
| 7. | Redemption of shares |            |                  | Redemption date : (dd/mm/yyyy)                              | ( / / | ) |  |   |
|    |                      |            |                  | EGM approval date:  | ( / / | ) |  |   |
|    |                      |            |                  | (dd/mm/yyyy)  |       |   | N/A  | N/A   |
|    |                      |            |                  |   |       |   |  |   |
|    |                      |            |                  | Class of shares issuable (Note 1)                           |       |   |  |   |
| 8. | Consideration issue  | At price : | State currency — | Issue and allotment date: (dd/mm/yyyy)                      | ( / / | ) |  |   |
|    |                      |            |                  | EGM approval date: (dd/mm/yyyy)                             | ( / / | ) |  |   |
|    |                      |            |                  | (dd/IIIII/yyyy)   |       |   | N/A  | N/A   |

For Main Board and GEM listed issuers

N/A

N/A

|     | Type of Issue          |                                |   |                                       |        | No. of new<br>shares of issuer<br>issued during the<br>month pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|-----|------------------------|--------------------------------|---|---------------------------------------|--------|--|---|
|     |                        |                                | Class of shares issuab (Note 1)           | ole                                   |        |  |   |
| 9.  | Capital reorganisation |                                | Issue and allotment date : (dd/mm/yyyy)   | ( / /                                 | )      |  |   |
|     |                        |                                | EGM approval date: (dd/mm/yyyy)           | ( / /                                 | )      |  |   |
|     |                        |                                |   |                                       |        | N/A  | N/A   |
|     |                        |                                | Class of shares issuab                    | ole                                   |        |  |   |
| 10. | Other (Please specify) | At price : State currency      | — Issue and allotment date : (dd/mm/yyyy) | ( / /                                 | )      |  |   |
|     |                        |                                | EGM approval date: (dd/mm/yyyy)           | ( / /                                 | )      | N/A  | N/A   |
|     |                        |                                | Total E.                                  | (Ordinary s<br>(Preferred s<br>(Other | shares | s) N/A   |   |
|     |                        |                                |   |                                       |        |  |   |
| T   | otal increase / (decre | ase) in ordinary shares during | g the month (i.e. Total of A t            | to E):                                | (1     | 7,779,525  |   |
|     |                        |                                |   |                                       | (2     | 2) N/A   |   |

Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

#### Remarks (if any):

Note A: As at 1 June 2013, our Pre-IPO Share Option Scheme had 83,366,960 stock options outstanding. During the month of June 2013, 7,280,000 stock options were exercised and 2,981,647 stock options were forfeited. As at 30 June 2013, our Pre-IPO Share Option Scheme had 73,105,313 stock options outstanding, of which stock options were 69,494,653 vested (323,346 stock options vested in the month of June 2013) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 June 2013, our Post-IPO Share Option Scheme had 69,210,887 stock options outstanding. During the month of June 2013, Nil stock options were granted and 102,136 stock options were forfeited. As at 30 June 2013, our Post-IPO Share Option Scheme had 69,108,751 stock options outstanding, of which 12,945,586 stock options were vested (196,215 stock options vested in the month of June 2013) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: According to the conversion schedule disclosed in the audited financial statements for the year ended 31 December 2012 (note 12), the total Class "G" and Class "H" preferred shares were available at a conversion rate of 62% based on the vesting terms at June 30, 2013. During the month of June 2013, Nil vested Class "G" preferred shares were converted into Nil Class "A" common shares and Nil Class "G" preferred shares were forfeited. The ending balance of Class "G" and Class "H" preferred shares outstanding as at 30 June 2013 was 52,490,000 and 22,200,000, respectively, which if converted, would result in the issuance of a total of 46,307,800 Class "A" common shares (32,543,800 if converted from Class "G" preferred shares and 13,764,000 if converted from Class "H" preferred shares).

Note D: The purpose of the Employee Share Purchase Plan (the "Plan") approved at the Company's Annual General Meeting on May 7, 2013, is to provide an opportunity for employees of the Company to

purchase Class "A" Common Shares ("Shares") from the Company's treasury at the Market Price (as defined by the Plan) through voluntary automatic payroll deductions, thereby attracting, retaining, encouraging and rewarding employees to use their combined best efforts on behalf of the Company and to ensure that employees have a share in the increased profitability and value of the Company. The Company will support the acquisition of Shares by employees pursuant to the Plan through matching employee contributions to the Plan within certain limits defined by the Plan. Contributions by employees and the Company will be made for the purchase of Shares on a regular basis.

Submitted by: \_\_\_\_\_Al Stark\_\_\_\_\_\_

Title: \_\_\_\_\_Treasurer\_\_\_\_\_\_
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*