

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	30/06/2012		
To: Hong Kong Exchanges and Clear	ing Limited		
Name of Issuer Sunsh	nine Oilsands Ltd.		
Date Submitted 04/07	/2012		
I. Movements in Authorised Share Ca	pital		
1. Ordinary Shares			
(1) Stock code : <u>2012</u> Desc	eription: Class "A"	'Common Sh	nares
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	2,850,745,475	No par value CAD\$ No par	Unlimited CAD\$
Increase/(decrease)	(20,819,500)	value CAD\$	CAD\$
Balance at close of the month	2,829,925,975	No par value CAD\$	Unlimited CAD\$
(2) Stock code : N/A Desc	eription: N/A		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A
Balance at close of the month	N/A	N/A	N/A

2. Preference Shares

2. Preference Shares			
Stock code : N/A Descr	ription: <u>Class "G"</u>	'Preferred Sh	nares
	No. of preference shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	62,750,000	value CAD\$	Unlimited CAD\$
Increase/(decrease)	0	No par value CAD\$	N/A
Balance at close of the month	62,750,000	No par value CAD\$	Unlimited CAD\$
Stock code : N/A Descr	ription : Class "H"	'Preferred Sh	nares
	No. of preference shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	22,200,000	value CAD\$ No par	Unlimite CAD
Increase/(decrease)	0	value CAD\$	N/A
Balance at close of the month	22,200,000	No par value CAD\$	Unlimite CAD
3. Other Classes of Shares			
Stock code : N/A Descr	ription : <u>N/A</u>		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A
Balance at close of the month	N/A	N/A	N/A

Unlimited CAD\$

Total authorised share capital at the end of the month (State

currency):

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preferred shares	
	(1) – Class "A" common shares	(2)	Class "G" and "H" preferred shares	No. of other classes of shares
Balance at close of preceding month	2,850,745,475	N/A	84,950,000	N/A
Increase/ (decrease) during the month	(20,819,500)	N/A	0	N/A
Balance at close of the month	2,829,925,975	N/A	84,950,000	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Share Options (unde	r Share Optior	Schemes of the	e Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement du	ring the month		thereto	as at close of the month
(dd/mm/yyyy) and			~		_	
class of shares	G . 1		Cancelled/Fo			
issuable	Granted	Exercised	eited	Lapsed		
1.Pre-IPO						
Share Option						
Scheme						
(09/09/2010)						
Class "A"						191,247,200
common shares	0	3,100,000	0	0	0	(Remarks: See Note
common shares				_		A)
(Note 1)						
2. Post-IPO						
Share Option						
Scheme						
(26/01/2012)						
						3,794,430
Class "A"	588,643	0	0	0	0	(Remarks: See Note
common shares	2 2 2 , 2 1 2				•	B)
(Note 1)						
3. N/A						
(/ /)						
shares	N/A	N/A	N/A	N/A	N/A	N/A
(Note 1)				_		
		Т	otal A. (Ord	inary shares)	3,100,000	
				erred shares)		
			,	(Other class)		
Total funds raised du	iring the month	h from exercise		(= :::::: = ::::::::::::::::::::::::::	-	
options (State curren		ii iioiii excicise	CDN\$1	70.500		
opusits (state surrer			<u>CD1</u> (ψ1	. 0,2 00		

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	=					
	- N/A	N/A	N/A	N/A	N/A	N/A
(/ /)	1V/A	IV/A	IV/A	IV/A	IV/A	11/11
Stock code (if listed)	N/A	A	_			
Class of shares	N/A					
issuable (<i>Note 1</i>) Subscription price	N/A		_			
EGM approval date	11/1	-	=			
(if applicable) (dd/mm/yyyy)	(/ /)N/A				
2. N/A	(/ /	JIV/A	=			
	_					
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /) Stock code (if listed)	N/A					
Class of shares	14/2	1	=			
issuable (Note 1)	N/A		_			
Subscription price EGM approval date	N/A	A	_			
(if applicable)						
(dd/mm/yyyy)	(/ /)N/A	_			
3. N/A	=					
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /)				·		
Stock code (if listed) Class of shares	N/A	A	_			
issuable (Note 1)	N/A	A				
Subscription price	N/A	A	-			
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)N/A	=			
4. N/A	_					
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /)	1V/A	IV/A	IV/A	IV/A	IV/A	11/71
Stock code (if listed)	N/A	A	_			
Class of shares issuable (Note 1)	N/A	Δ.				
Subscription price	N/A		=			
EGM approval date			-			
(if applicable) (dd/mm/yyyy)	(/ /)N/A				
	, ,	•	-			
		Tota	*	nary shares) N/A		-
				rred shares) <u>N/A</u> Other class) N/A		-

		No. of new shares of issuer issued during the	No. of new shares of issuer which
		issuer issued	issuer which
		during the	and are the decreased
		ading the	may be issued
		month	pursuant
		pursuant	thereto as at
Exercised	Nominal value	thereto	close of the
during the	at close of the		month
month	month		
	during the	during the at close of the	Exercised Nominal value thereto during the at close of the

Class and description	Currency of amount outstanding	Amount at close of preceding month		Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Class "G" preferred share (Note C)	<u> </u>					
Stock code (if listed) _ Class of shares	N/A N/A Class "A" comn	62,750,000 non	0	62,750,000	0	18,825,000
issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) Class "H" preferred share	shares \$0.0005 per Class preferred shar	<u>e</u>				
(Note C)						
Stock code (if listed) _ Class of shares issuable (Note 1)	N/A N/A Class "A" comm share \$0.0005 per class	s "H"	0	22,200,000	. 0	6,660,000
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A	preferred shar					
Stock code (if listed)		N/A	N/A	N/A	N/A	N/A
Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date	N/A N/A					
(if applicable) (dd/mm/yyyy) 4. N/A	(/ /)N/	/ <u>A</u>				

				For Main Board	and GEM liste	d issuers
					No. of new	No. of new
					shares of	shares of
					issuer issued	issuer which
					during the	may be issued
					month	pursuant
					pursuant	thereto as at
	Currency of			Amount at	thereto	close of the
	amount	of preceding	during the	close of the		month
Class and description	outstanding	month	month	month		
	<u>N/A</u>	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares						
issuable (Note 1)	N/A					
Subscription price	N/A					
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)N/	<u>'A</u>				
			`	inary shares) <u>0</u>		-
			•	erred shares) <u>0</u>		_
				(Other class) N/A	A	<u>-</u>

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		
	_	
	-	
shares (Note 1)	N/A	N/A
		-
2. <u>N/A</u>		
	_	
	-	
shares (Note 1)	N/A	N/A
0 N/A		
3. <u>N/A</u>	-	
	_	
	DT/A	NI/A
shares (Note 1)	N/A	N/A
Total D. (Ordinary shares)	N/A	
(Preferred shares)	N/A	
(Other class)	N/A	•

			F	For Main I	Boar	d and GEM listed	
	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	1) po or 18840		Class of shares issuable				
			(Note 1)	-	_		
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)		_		
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)		_		
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A

]	For Main Boa	rd and GEM listed	
	Type of Jesus				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue					monun
			Class of shares issuable (Note 1)			
5.	Scrip dividend	At price : State currency ——	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
					<u> </u>	
6.	Repurchase of		Class of shares Class "A" common repurchased (<i>Note D</i>)			
0.	shares (Note D)		Cancellation date : (dd/mm/yyyy)	(26/06/2012)		
			EGM approval date: (dd/mm/yyyy)	(27/04/2012)	(23,919,500)	N/A
			Class of shares redeemed (<i>Note 1</i>)			
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	NT/A
					N/A	N/A
			Class of shares issuable (Note 1)			
8.	Consideration issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	27/4	27/4
					N/A	N/A

				For Main Boa	ard and GEM listed	issuers
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	•		Class of shares issuable (Note 1)	e		
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
					- 1111	1,112
			Class of shares issuable (Note 1)	e		
10.	Other (Please specify)	At price : State currency	- Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				(Ordinary shar (Preferred shar (Other cla		

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	(20,819,500)	
	(2)	N/A	
Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):		0	
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A	
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)			

D 1	/ · c	`	
Remarks	(1 T	anv	١.
Remarks	11	any,	,.

Note A: As at 1 June 2012, our Pre-IPO Share Option Scheme had 194,347,200 stock options outstanding. During the month of June 2012, 3,100,000 stock options were exercised. As at 30 June 2012, our Pre-IPO Share Option Scheme had 191,247,200 stock options outstanding, of which 174,368,387 stock options were vested (550,000 stock options vested in the month of June 2012) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 June 2012, our Post-IPO Share Option Scheme had 3,205,787 stock options outstanding. During the month of June 2012, 588,643 stock options were granted. As at 30 June 2012, our Post-IPO Share Option Scheme had 3,794,430 stock options outstanding, of which 1,264,810 stock options were vested (196,214 stock options vested in the month of June 2012) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: According to the conversion schedule disclosed in the audited financial statements for the year ended 31 December 2011 (note 12), the total Class "G" and Class "H" preferred shares were available at a conversion rate of 30% based on the vesting terms. The ending balance of Class "G" and Class "H" preferred shares outstanding as at 30 June 2012 was 62,750,000 and 22,200,000, respectively, which if converted, would result in the issuance of a total of 25,485,000 Class "A" common shares (18,825,000 if converted from Class "G" preferred shares and 6,660,000 if converted from Class "H" preferred shares). Note D: Sunshine Oilsands Ltd. repurchased 23,919,500 Class "A" common shares from 15 June, 2012, to 20 June, 2012. These 23,919,500 Class "A" common shares were cancelled with The Stock Exchange of Hong Kong Limited on 26 June, 2012.			
Submitted by:	Al Stark		
Title:	Treasurer		
(Director, Seco	retary or other duly authorised officer)		

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.