

香港交易所 Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd	/mm/yyyy):	31/05/2016	
To: Hong Kong Exchan	ges and Clearing	Limited	
Name of Issuer	Sunshine	e Oilsands Ltd.	
Date Submitted	05/06/20	16	

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code: 2012 Descri	iption : <u>Class "A"</u>	' Common Sh	nares
	No. of ordinary shares	Par value (State currency) No par	Authorised share capital (State currency)
Balance at close of preceding month	4,318,498,104	value CAD\$	Unlimited CAD\$
Increase/(decrease)		No par value CAD\$	Unlimited CAD\$
Balance at close of the month	4,318,498,104	No par value CAD\$	Unlimited CAD\$
(2) Stock code : <u>N/A</u> Descr	iption: <u>N/A</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A	N/A	N/A
Balance at close of the month	N/A	N/A	N/A

Unlimited CAD\$

\sim	Preference	C1
,	Preterence	Sharec
4.	1 ICICICIICC	Shares

currency):

escription:	ption : Class "G" Preferred Shares			
	_	Par value (State currency) No par	Authorised share capital (State currency)	
h	0	CAD\$ No par	Unlimited CAD\$	
	0	value CAD\$	N/A	
	0	No par value CAD\$	Unlimited CAD\$	
escription:	Class "H"	Preferred Sh	nares	
	_	Par value (State currency) No par	Authorised share capital (State currency)	
h	0	CAD\$ No par	Unlimited CAD\$	
	0	CAD\$	N/A	
	0	No par value CAD\$	Unlimited CAD\$	
escription :	N/A		·	
		Par value (State currency)	Authorised share capital (State currency)	
h <u>N/A</u>		N/A	N/A	
N/A		N/A	N/A	
N/A		N/A	N/A	
	No. of she secription: No. of she secription: No. of she secription:	No. of preference shares h	No. of preference shares No. of preference shares No par value CAD\$ Par value (State currency) No par value CAD\$ No par value CAD\$	

II. Movements in Issued Share Capital

	No. of ordinary shares		No. of preferred shares	
	(1) Class "A" common shares	(2)	Class "G" and "H" preferred shares	No. of other classes of shares
Balance at close of preceding month	4,318,498,104	N/A	0	N/A
Increase/ (decrease) during the month		N/A	0	<u>N/A</u>
Balance at close of the month	4,318,498,104	N/A	0	<u>N/A</u>

III. Details of Movements in Issued Share Capital

	under Shar	e Option Sc	chemes of the Issue	r)		
Particulars of					No. of new	No. of new shares of issuer
share option					shares of issuer	which may be issued
scheme						pursuant thereto as at close
including					month pursuant	of the month
EGM approval					thereto	
date		Movem	ent during the mon	th		
(dd/mm/yyyy)						
and class of			Cancelled/			
shares issuable	Granted	Exercised	Forfeited	Lapsed/Expired	1	
1.Pre-IPO						
Share						
Option						
Scheme						
Bellettle						
<u> </u>						
(09/09/2010)						
Class "A"						4.077.090 (D1 G
common	0	0	0	0		4,077,080 (Remarks: See
shares						Note A)
$\frac{SHATCS}{(Note A)}$						
(14016 11)						
2. Post-IPO						
Share						
Option						
Scheme						
(26/01/2012)						
(26/01/2012)						
Class "A"	0.45 - 0.5	0	021 540	0		89,591,744
	2,476,232	U	831,548	0		(Remarks: See Note B)
shares						
(Note B)						
3. N/A						
	_					l

(/ /)						
shares N/A	N/A	N/A	N/A	N/A	N/A	
		Total A.	(Ordinary shares)	N/A		
		1014171.	(Preferred shares)	N/A		
			(Other class)			
Total funds raised during						
exercise of options (State	currency)	N/A				
Warrants to Issue Shares	of the Issuer v	which are to h	ne Listed			
variants to issue shares	of the Issuer	winen are to t	De Elisted		No. of new	
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised/(Expired) during the month	Nominal value at close of the month	shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Warrants	<u> </u>					
	HKD	N/A	N/A	N/A	0	0
(09/12/2015 to 28/02/2016)						
Stock code (if						
listed)	N/	/A	<u> </u>			
Class of shares issuable (<i>Note C</i>)	Class "A" Co	mmon Shares	S			
Subscription			<u>-</u>			
price EGM approval	HKD	1.88	_			
date						
(if applicable)		\ \ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\				
(dd/mm/yyyy) _ 2. N/A	(/ /)N/A	_			
2. 17/11	<u> </u>					
	<u>N/A</u>	N/A	N/A	N/A	N/A	N/A
Stock code (if						
listed)	N/	/A	_			
Class of shares issuable (<i>Note 1</i>)	N/	/ A				
Subscription	10	11				
price _	N/	/A	<u> </u>			
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)N/A	_			
3. N/A						
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /)						
Stock code (if listed)	N/	/A				
Class of shares						
issuable (<i>Note 1</i>) _ Subscription	N/	<u>/A</u>	<u> </u>			
price	N	/A				

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised/(Expin during the mon		t pursuant he thereto	No. of new shares of issuer which may be issued pursuant thereto as
EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A	(/ / - - N/A)N/A N/A	– N/A	N/A	N/A	N/A
(/ /) Stock code (if		1,11				2 1/12
listed)	N/A	A				
Class of shares	27/					
issuable (<i>Note 1</i>) Subscription	N/A	A	_			
price	N/A	Α	<u>-</u>			
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)N/A	_			
			Total B. (Ordi	nary shares)	N/A	
			,	erred shares)		<u> </u>
			·	(Other class)		
Convertibles (i.e. Convert	tible into Share	es of the Issu	er which are to be	Listed)		
Class and description	Currency of amour outstandir	Amount close out	at Converted/ of Forfeited ng during the	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Class "G" preferred						
shares						
-						
-	N/A	0	0	0	0	0
Stock code (if						
listed) Class of shares	N/A					
issuable (Note 1)	N/A					
Subscription price	N/A					
EGM approval						
date (if applicable)						
(dd/mm/yyyy))	(/ /)	N/A				
2. Class "H" preferred						
shares						

N/A

Class and description		Currer of amo	ncy ount p	mount at close of receding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Stock code (if		outstan	<u> </u>	monui	month	momm		
listed)		N/A	L					
Class of shares								
issuable (Note 1)		N/A		_				
Subscription price		N/A	<u> </u>	_				
EGM approval date								
(if applicable)								
(dd/mm/yyyy)	(/ /)N/A	_				
3. N/A				_				
_		NT / A	N T//		NT/A	NT/A	NT/A	NT/A
Stock code (if		N/A	<u>N/A</u>	1	N/A	N/A	N/A	N/A
listed)		N/A						
Class of shares		1,11	-	_				
issuable (Note 1)		N/A	L	_				
Subscription price		N/A		_				
EGM approval date								
(if applicable) (dd/mm/yyyy) 4. N/A	(/ /)N/A	_				
	_	N/A	<u>N/A</u>	A.	N/A	N/A	N/A	N/A
Stock code (if		NT/A						
listed) Class of shares		N/A	<u> </u>	_				
issuable (<i>Note 1</i>)		N/A						
Subscription price		N/A		_				
EGM approval date (if applicable)				_				
(II applicable) (dd/mm/yyyy)	(/ /)N/A					
(dd/111111)		, ,)11/11	_ To		ry shares) 0 ed shares) 0 ther class) $N/2$	A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
shares (Note)	0	N/A
2.		
shares (Note)	N/A	N/A

3.			
	(/ /)		
	shares (Note)	N/A	N/A
	Total D. (Ordinary shares)	0	
	(Other class)(Preferred shares)	N/A	
	(Other class)	N/A	

	ner Movements in	in 1950ed Share Cu	3.tu		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	type of issue					
			Class of shares issuable (<i>Note 1</i>)			
1.	Rights issue	At price State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		<u>N</u> /A	N/A
			Class of shares issuable (<i>Note 1</i>)			
2.	Open offer	At price State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	N/A
			Class of shares issuable	(/ /)		
3.	Private Placing	At price State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			AGM approval date:	(/ /)		
			(dd/mm/yyyy) (<i>Note</i>)		NI/A	NT/A
					N/A	N/A
		At State	Class of shares issuable			
4.	Private Placing	Pric Currenc	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)(Note	(/ /)	N/	NI/A
		_)		A	N/A

	No. of new shares of	No. of new shares
	issuer issued during	of issuer which
	the month pursuant	may be issued
	thereto	pursuant thereto as
		at close of the
		month
Type of Issue		

5.	At State Scrip dividend price currency —	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)		N/A	N/A	
6.	Repurchase of shares	Class of shares Class "A" common repurchased (Note D) Cancellation dates: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)		N/A	N/A	
7.	Redemption of shares	Class of shares redeemed (Note 1) Redemption date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	N/A	N/A	
8.	Consideration At State price currency :	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	N/A	N/A	

7	Гуре of Issue					No. of new s issuer issued the month p theret	d during oursuant	
_	ype or issue		~					
			Class of shares issuable (<i>Note 1</i>)					
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)			
			EGM approval date:	(/ /)			
			(dd/mm/yyyy)			N/A		N/A
			Class of shares issuable (Note 1)					
10.	Other (Please specify)	At price State currency	- Issue and allotment date: (dd/mm/yyyy)	(/ /)			
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A		N/A
			Total E.	(Ordinary s (Preferred s (Other	shares	s) N/A		- - -
To	otal increase / (d	lecrease) in ordinar	ry shares during the mont	th (i.e. Total	of A	to E):	(1)	N/A
							(2)	N/A
To	otal increase / (d	lecrease) in preferre	ed shares during the mon	ith (i.e. Tota	l of A	to E):	_	N/A
To	otal increase / (d	lecrease) in other cl	lasses of shares during th	ie month (i.c	e. Tota	al of A to E):		N/A
(T	These figures sho	ould be the same as	s the relevant figures und	ler II above	("Mo	vements in Iss	ued Sha	re Capital").)

Remarks ((if	anv	١.
rcmans i	(11	any	,.

Note A: As at 1 May 2016, our Pre-IPO Share Option Scheme had 4,077,080 stock options outstanding. During the month of May 2016, Nil stock options were exercised, Nil stock options were forfeited and Nil stock options expired. As at 31 May 2016, our Pre-IPO Share Option Scheme had 4,077,080 stock options outstanding, of which 4,077,080 stock options were vested (Nil stock options vested in the month of May 2016) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 May 2016, our Post-IPO Share Option Scheme had 87,947,060 stock options outstanding. During the month of May 2016, 2,476,232 stock options were granted, Nil options were exercised, 831,548 stock options were forfeited and Nil expired. As at 31 May 2016, our Post-IPO Share Option Scheme had 89,591,744 stock options outstanding, of which 68,303,795 stock options were vested (2,656,896 stock options were vested in the month of May 2016) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: Each whole warrant entitles the subscriber to acquire one Class "A" Common Share at an exercise price of HKD 1.88 per Class "A" Common Share, for a period of 24 months following the closing date of the Unit offering which included one Class "A" Common Share and one third of one warrant per Unit. As at 1 May 2016, the Company had Nil warrants outstanding. During the month of May 2016, there were Nil warrants issued, Nil warrants exercised and Nil warrants expired. At 31 May 2016 there were no warrants outstanding.
Submitted by:Qiping Men
Title: CFO
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.