


香港交易所 Monthly Return of Equity Issuer on Movements in Securities

 For the month ended (dd/mm/yyyy) : 30/04/2016

To : Hong Kong Exchanges and Clearing Limited

 Name of Issuer Sunshine Oilsands Ltd.

 Date Submitted 06/05/2016
I. Movements in Authorised Share Capital
1. Ordinary Shares

(1) Stock code : <u>2012</u> Description : <u>Class "A" Common Shares</u>			
	No. of ordinary shares	Par value (<i>State currency</i>) No par value CAD\$	Authorised share capital (<i>State currency</i>) Unlimited CAD\$
Balance at close of preceding month	<u>4,230,264,104</u>	<u>CAD\$</u>	<u>CAD\$</u>
Increase/(decrease)	<u>88,234,000</u>	<u>CAD\$</u>	<u>CAD\$</u>
Balance at close of the month	<u>4,318,498,104</u>	<u>CAD\$</u>	<u>CAD\$</u>
(2) Stock code : <u>N/A</u> Description : <u>N/A</u>			
	No. of ordinary shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

2. Preference Shares

Stock code : <u>N/A</u> Description : <u>Class "G" Preferred Shares</u>			
	No. of preference shares	Par value (<i>State currency</i>) No par value	Authorised share capital (<i>State currency</i>) Unlimited
Balance at close of preceding month	<u>0</u>	<u>CAD\$</u>	<u>CAD\$</u>
Increase/(decrease)	<u>0</u>	<u>CAD\$</u>	<u>N/A</u>
Balance at close of the month	<u>0</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>
Stock code : <u>N/A</u> Description : <u>Class "H" Preferred Shares</u>			
	No. of preference shares	Par value (<i>State currency</i>) No par value	Authorised share capital (<i>State currency</i>) Unlimited
Balance at close of preceding month	<u>0</u>	<u>CAD\$</u>	<u>CAD\$</u>
Increase/(decrease)	<u>0</u>	<u>CAD\$</u>	<u>N/A</u>
Balance at close of the month	<u>0</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>

3. Other Classes of Shares

Stock code : <u>N/A</u> Description : <u>N/A</u>			
	No. of other classes of shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Total authorised share capital at the end of the month (*State currency*) :

Unlimited CAD\$

II. Movements in Issued Share Capital

	No. of ordinary shares		No. of preferred shares	No. of other classes of shares
	(1) Class "A" common shares	(2)	Class "G" and "H" preferred shares	
Balance at close of preceding month	4,230,264,104	N/A	0	N/A
Increase/ (decrease) during the month	88,234,000	N/A	0	N/A
Balance at close of the month	4,318,498,104	N/A	0	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled/ Forfeited	Lapsed/Expired		
1. Pre-IPO Share Option Scheme						
(09/09/2010) Class "A" common shares	0	0	0	1,300,000		4,077,080 (Remarks: See Note A)
(Note A)						
2. Post-IPO Share Option Scheme						
(26/01/2012) Class "A" common shares	0	0	789,991	1,094,211		87,947,060 (Remarks: See Note B)
(Note B)						
3. N/A						

(/ /)	shares	N/A	N/A	N/A	N/A	N/A	N/A
		Total A. (Ordinary shares)		N/A			
		(Preferred shares)		N/A			
		(Other class)		N/A			
Total funds raised during the month from exercise of options (State currency)		N/A					

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised/(Expired) during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Warrants						
(09/12/2015 to 28/02/2016)	HKD	N/A	N/A	N/A	0	0
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note C</i>)	Class "A" Common Shares					
Subscription price	HKD 1.88					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
2. N/A						
(/ /)	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
3. N/A						
(/ /)	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price	N/A					

For Main Board and GEM listed issuers

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised/(Expired) during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	N/A				
4. N/A						
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /)						
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
				Total B.	(Ordinary shares)	N/A
					(Preferred shares)	N/A
					(Other class)	N/A

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Class "G" preferred shares						
	N/A	0	0	0	0	0
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
2. Class "H" preferred shares						
	N/A	0	0	0	0	0

For Main Board and GEM listed issuers

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (<i>Note 1</i>)	<u>N/A</u>					
Subscription price	<u>N/A</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /)N/A</u>					
3. N/A						
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (<i>Note 1</i>)	<u>N/A</u>					
Subscription price	<u>N/A</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /)N/A</u>					
4. N/A						
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (<i>Note 1</i>)	<u>N/A</u>					
Subscription price	<u>N/A</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /)N/A</u>					
				Total C. (Ordinary shares)	<u>0</u>	
				(Preferred shares)	<u>0</u>	
				(Other class)	<u>N/A</u>	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____ shares (<i>Note</i>)	0	N/A
2. _____ _____ shares (<i>Note</i>)	N/A	N/A

For Main Board and GEM listed issuers

3.	(/ /)	shares (Note)	N/A	N/A
		Total D. (Ordinary shares)	0	
		(Other class)(Preferred shares)	N/A	
		(Other class)	N/A	

Other Movements in Issued Share Capital

Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price : State currency	Class of shares issuable (Note 1)	Issue and allotment date : (dd/mm/yyyy)	(/ /)	
				EGM approval date: (dd/mm/yyyy)	(/ /)	
						N/A N/A
2.	Open offer	At price : State currency	Class of shares issuable (Note 1)	Issue and allotment date : (dd/mm/yyyy)	(/ /)	
				EGM approval date: (dd/mm/yyyy)	(/ /)	
						N/A N/A
3.	Private Placing	At price : State currency	Class of shares issuable	Issue and allotment date : (dd/mm/yyyy)	Class "A" Common Shares (04/27/2016)	
		0.34 HKD		AGM approval date: (dd/mm/yyyy) (Note D)	(06/24/2015)	
						88,234,000 88,234,000
4.	Private Placing	At Price : State Currency	Class of shares issuable	Issue and allotment date : (dd/mm/yyyy)	(/ /)	
				EGM approval date: (dd/mm/yyyy)(Note)	(/ /)	
						N/A N/A

For Main Board and GEM listed issuers

Type of Issue	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
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<p>5. Scrip dividend</p> <p>At price : State currency</p>	<p>Class of shares issuable (<i>Note I</i>) _____</p> <p>Issue and allotment date : (dd/mm/yyyy) (/ /)</p> <p>EGM approval date: (dd/mm/yyyy) (/ /)</p>	<p>N/A</p> <p>N/A</p>
<p>6. Repurchase of shares</p>	<p>Class of shares repurchased (<i>Note D</i>)</p> <p>Cancellation dates : (dd/mm/yyyy)</p> <p>EGM approval date: (dd/mm/yyyy)</p>	<p>N/A</p> <p>N/A</p>
<p>7. Redemption of shares</p>	<p>Class of shares redeemed (<i>Note I</i>) _____</p> <p>Redemption date : (dd/mm/yyyy) (/ /)</p> <p>EGM approval date: (dd/mm/yyyy) (/ /)</p>	<p>N/A</p> <p>N/A</p>
<p>8. Consideration issue</p> <p>At price : State currency</p>	<p>Class of shares issuable (<i>Note I</i>) _____</p> <p>Issue and allotment date : (dd/mm/yyyy) (/ /)</p> <p>EGM approval date: (dd/mm/yyyy) (/ /)</p>	<p>N/A</p> <p>N/A</p>

For Main Board and GEM listed issuers

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation	Class of shares issuable (<i>Note 1</i>)	_____	
	Issue and allotment date : (dd/mm/yyyy)	(/ /)	
	EGM approval date: (dd/mm/yyyy)	(/ /)	
		N/A	N/A
10. Other (Please specify)	At State price : currency _____	_____	
	Issue and allotment date : (dd/mm/yyyy)	(/ /)	
	EGM approval date: (dd/mm/yyyy)	(/ /)	
		N/A	N/A
Total E.		(Ordinary shares) 88,234,000	
		(Preferred shares) N/A	
		(Other class) N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	88,234,000
	(2)	N/A
Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
<i>(These figures should be the same as the relevant figures under II above (“Movements in Issued Share Capital”).)</i>		

Remarks (if any):

Note A: As at 1 April 2016, our Pre-IPO Share Option Scheme had 5,377,080 stock options outstanding. During the month of April 2016, Nil stock options were exercised, Nil stock options were forfeited and 1,300,000 stock options expired. As at 30 April 2016, our Pre-IPO Share Option Scheme had 4,077,080 stock options outstanding, of which 4,077,080 stock options were vested (Nil stock options vested in the month of April 2016) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note B: As at 1 April 2016, our Post-IPO Share Option Scheme had 89,831,262 stock options outstanding. During the month of April 2016, Nil stock options were granted, Nil options were exercised, 789,991 stock options were forfeited and 1,094,211 expired. As at 30 April 2016, our Post-IPO Share Option Scheme had 87,947,060 stock options outstanding, of which 65,646,899 stock options were vested (12,000 stock options were vested in the month of April 2016) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Note C: Each whole warrant entitles the subscriber to acquire one Class "A" Common Share at an exercise price of HKD 1.88 per Class "A" Common Share, for a period of 24 months following the closing date of the Unit offering which included one Class "A" Common Share and one third of one warrant per Unit. As at 1 April 2016, the Company had Nil warrants outstanding. During the month of April 2016, there were Nil warrants issued, Nil warrants exercised and Nil warrants expired. At 30 April 2016 there were no warrants outstanding.

Note D: Private placement of 88,234,000 shares issued at HKD 0.34 closed on April 27, 2016. This issuance was under the General Mandate approved at the Annual General Meeting held on June 24, 2015.

Submitted by: _____ Qiping Men _____

Title: _____ CFO _____
(Director, Secretary or other duly authorised officer)

Notes :

1. State the class of shares (e.g. ordinary, preference or other).
2. If there is insufficient space, please append the prescribed continuation sheet.