



香港交易所 Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 31/07/2018

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Sunshine Oilsands Ltd.

Date Submitted 06/08/2018

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : <u>2012</u> Description : <u>Class "A" Common Shares</u>			
	No. of ordinary shares	Par value (State currency) No par value CAD\$	Authorised share capital (State currency) Unlimited CAD\$
Balance at close of preceding month	<u>5,979,158,172</u>	<u>No par value CAD\$</u>	<u>Unlimited CAD\$</u>
Increase/(decrease)	<u>14,322,500</u>	<u>No par value CAD\$</u>	<u>Unlimited CAD\$</u>
Balance at close of the month	<u>5,993,480,672</u>	<u>No par value CAD\$</u>	<u>Unlimited CAD\$</u>
(2) Stock code : <u>N/A</u> Description : <u>N/A</u>			
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

2. Preference Shares

Stock code : <u>N/A</u>		Description : <u>Class "G" Preferred Shares</u>	
	No. of preference shares	Par value (<i>State currency</i>) No par value	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	<u>0</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>
Increase/(decrease)	<u>0</u>	<u>CAD\$</u>	<u>N/A</u>
Balance at close of the month	<u>0</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>
Stock code : <u>N/A</u>		Description : <u>Class "H" Preferred Shares</u>	
	No. of preference shares	Par value (<i>State currency</i>) No par value	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	<u>0</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>
Increase/(decrease)	<u>0</u>	<u>CAD\$</u>	<u>N/A</u>
Balance at close of the month	<u>0</u>	<u>CAD\$</u>	<u>Unlimited CAD\$</u>

3. Other Classes of Shares

Stock code : <u>N/A</u>		Description : <u>N/A</u>	
	No. of other classes of shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Total authorised share capital at the end of the month (*State currency*) :

Unlimited CAD\$

II. Movements in Issued Share Capital

	No. of ordinary shares		No. of preferred shares	No. of other classes of shares
	(1) Class "A" common shares	(2)	Class "G" and "H" preferred shares	
Balance at close of preceding month	<u>5,979,158,172</u>	<u>N/A</u>	<u>0</u>	<u>N/A</u>
Increase/ (decrease) during the month	<u>14,322,500</u>	<u>N/A</u>	<u>0</u>	<u>N/A</u>
Balance at close of the month	<u>5,993,480,672</u>	<u>N/A</u>	<u>0</u>	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto at close of the month
	Granted	Exercised	Cancelled/ Forfeited	Lapsed/Expired			
1. Pre-IPO Share Option Scheme							
(09/09/2010) Class "A" common shares	0	0	0	0	0	0	
2. Post-IPO Share Option Scheme							
(26/01/2012) Class "A" common shares	315,000,000	0	0	0	0	504,946,356	
(Note A)							

3. N/A							
(/ /)							
shares	N/A	N/A	N/A	N/A	N/A	N/A	N/A
				Total A. (Ordinary shares)	Nil		
				(Preferred shares)	N/A		
				(Other class)	N/A		
Total funds raised during the month from exercise of options (State currency)			N/A				

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised/(Expired) during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
1. N/A						
(/ /)	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
2. N/A						
(/ /)	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
3. N/A						
(/ /)	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					

For Main Board and GEM listed issuers

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised/(Expired) during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
4. N/A						
(/ /)	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
Total B. (Ordinary shares)						N/A
(Preferred shares)						N/A
(Other class)						N/A

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
1. Class "G" preferred shares	N/A	0	0	0	0	0
Stock code (if listed)	N/A					
Class of shares issuable (<i>Note 1</i>)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					

For Main Board and GEM listed issuers

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted/ Forfeited during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
2. Class "H" preferred shares	N/A	0	0	0	0	0
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
3. Convertible Bonds						
Principal amount						
HK\$11,000,000	HKD	11,000,000	Nil	11,000,000	Nil	53,140,010
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	Class A common voting shares					
Subscription price	HK\$0.207 per Share (subject to adjustment)					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
4. N/A	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	N/A					
Subscription price	N/A					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)N/A					
			Total C. (Ordinary shares)	N/A		
			(Preferred shares)	N/A		
			(Other class)	N/A		

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
1. _____		

For Main Board and GEM listed issuers

			shares (Note)	N/A		N/A
2.						
			shares (Note)	N/A		N/A
3.						
			(/ /)			
			shares (Note)	N/A		N/A
			Total D. (Ordinary shares)	N/A		
			(Other class)(Preferred shares)	N/A		
			(Other class)	N/A		

Other Movements in Issued Share Capital

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month	
1.	Rights issue	At price :	State currency —	Class of shares issuable (Note 1) — Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (dd/mm/yyyy)	N/A	N/A
2.	Open offer	At price :	State currency —	Class of shares issuable (Note 1) — Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (dd/mm/yyyy)	N/A	N/A
3.	Private Placing (Note B)	At price : 0.192	State currency : HKD	Class of shares issuable Class A Common Share Issue and allotment date : (dd/mm/yyyy) (16/07/2018) AGM approval date: (25/06/2018) (dd/mm/yyyy)	14,322,500	N/A
4.	Scrip dividend	At price :	State currency —	Class of shares issuable (Note 1) — Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (/ /) (dd/mm/yyyy)	N/A	N/A

For Main Board and GEM listed issuers

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which May be issued pursuant thereto as at close of the month
5.	Repurchase of shares				
			Class of shares Class "A" common repurchased (<i>Note D</i>)		
			Cancellation dates : (dd/mm/yyyy)		
			EGM approval date: (dd/mm/yyyy)	N/A	N/A
6.	Redemption of shares				
			Class of shares redeemed (<i>Note 1</i>) _____		
			Redemption date : (dd/mm/yyyy) (/ /)		
			EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
7.	Consideration At issue	price : State currency _____			
			Class of shares issuable (<i>Note 1</i>) _____		
			Issue and allotment date : (dd/mm/yyyy) (/ /)		
			EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
8.	Capital reorganisation				
			Class of shares issuable (<i>Note 1</i>) _____		
			Issue and allotment date : (dd/mm/yyyy) (/ /)		
			EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
9.	Other (Please specify)	At price : State currency _____			
			Class of shares issuable (<i>Note 1</i>) _____		
			Issue and allotment date : (dd/mm/yyyy) (/ /)		
			EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
				Total E. (Ordinary shares) 14,322,500	
				(Preferred shares) N/A	
				(Other class) N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	14,322,500
	(2)	N/A
Total increase / (decrease) in preferred shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
<i>(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)</i>		

Remarks (if any):

Note A: As at 1 July 2018, our Post-IPO Share Option Scheme had 189,946,356 stock options outstanding. During the month of July 2018, 315,000,000 stock options were granted, Nil options were exercised, Nil stock options were forfeited and Nil stock options expired. As at 31 July 2018, our Post-IPO Share Option Scheme had 504,946,356 stock options outstanding, of which 181,870,964 stock options were vested (50,000,000 stock options were vested in the month of July 2018) and available for exercise into Class "A" common shares on a 1 for 1 basis.

Per the Company's announcement dated July 5, 2018, among the 315,000,000 options granted in July 2018, of which 300,000,000 options were granted conditionally and is subject to the shareholder approval at the next general meeting of the Company.

Note B: Private placements of 14,322,500 shares issued at HKD 0.192 closed on July 16, 2018. This issuance was under the General Mandate approved at the Annual General Meeting held on June 25, 2018.

Submitted by: Kwok Ping Sun

Title: Executive Chairman
(Director, Secretary or other duly authorised officer)

Notes :

1. State the class of shares (e.g. ordinary, preference or other).
2. If there is insufficient space, please append the prescribed continuation sheet.