



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 April 2025

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Sunshine Oilsands Limited

Date Submitted: 02 May 2025

I. Movements in Authorised / Registered Share Capital Not applicable

II. Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02012	Description				
		Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month		292,174,417	0	292,174,417		
Increase / decrease (-)		0	0			
Balance at close of the month		292,174,417	0	292,174,417		

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer) Not applicable

(B). Warrants to Issue Shares of the Issuer

Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

Not applicable

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)

Not applicable

Remarks:

Per the announcement dated April 17, 2025 (Hong Kong time), the Company will issue 48,695,736 new shares at an issue price of HK\$0.35 per share under the general mandate granted by shareholders at the 2024 annual meeting, to certain creditors for settlement of a total debt payable balance of HK\$17,043,508 (approximately CDN\$3,050,787), in accordance with the respective settlement agreements. As at April 30, 2025, the said issuance of new shares has not yet been completed.

Per the announcement dated April 28, 2025 (Hong Kong time), the Company will issue 162,310,261 new shares at an issue price of HK\$0.45 per share under the specific mandate to be granted by shareholders, to certain creditors for settlement of a total debt payable balance of HK\$73,039,619 (approximately CDN\$13,052,180), in accordance with the respective settlement agreements. As at April 30, 2025, the said issuance of new shares has not yet been completed.

(E). Other Movements in Issued Shares and/or Treasury Shares

Not applicable

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations Not applicable

Submitted by: Kwok Ping Sun

Title: Executive Chairman

 (Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
5. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.