

Monthly Return of Equity Issuer on Movements in Securities

For the month ended
(dd/mm/yyyy) :

31/7/2020

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer

Sunshine Oilsands Ltd.

Date Submitted

3/8/2020

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : <u>2012</u> Description : <u>Class "A" Common Shares</u>			
	No. of ordinary shares	Par value (State currency) No par value CAD\$	Authorised share capital (State currency) Unlimited CAD\$
Balance at close of preceding month	<u>129,554,630</u>	<u>CAD\$</u>	<u>CAD\$</u>
Increase/(decrease)	<u>0</u>		Unlimited CAD\$
Balance at close of the month	<u>129,554,630</u>	No par value CAD\$	Unlimited CAD\$
(2) Stock code : <u>N/A</u> Description : <u>N/A</u>			
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>		<u>N/A</u>
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

2. Preference Shares

Stock code : <u> N/A </u> Description : <u> Class "G" Preferred Shares </u>		No. of preference shares	Par value (State currency) No par value CAD\$	Authorised share capital (State currency) Unlimited CAD\$
Balance at close of preceding month	<u> 0 </u>	<u> 0 </u>	<u> CAD\$ </u>	<u> CAD\$ </u>
Increase/(decrease)	<u> 0 </u>	<u> 0 </u>	<u> CAD\$ </u>	<u> N/A </u>
Balance at close of the month	<u> 0 </u>	<u> 0 </u>	<u> CAD\$ </u>	<u> Unlimited CAD\$ </u>

Stock code : <u> N/A </u> Description : <u> Class "H" Preferred Shares </u>		No. of preference shares	Par value (State currency) No par value CAD\$	Authorised share capital (State currency) Unlimited CAD\$
Balance at close of preceding month	<u> 0 </u>	<u> 0 </u>	<u> CAD\$ </u>	<u> CAD\$ </u>
Increase/(decrease)	<u> 0 </u>	<u> 0 </u>	<u> CAD\$ </u>	<u> N/A </u>
Balance at close of the month	<u> 0 </u>	<u> 0 </u>	<u> CAD\$ </u>	<u> Unlimited CAD\$ </u>

3. Other Classes of Shares

Stock code : <u> N/A </u> Description : <u> N/A </u>		No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	<u> N/A </u>	<u> N/A </u>	<u> N/A </u>	<u> N/A </u>
Increase/(decrease)	<u> N/A </u>	<u> N/A </u>	<u> N/A </u>	<u> N/A </u>
Balance at close of the month	<u> N/A </u>	<u> N/A </u>	<u> N/A </u>	<u> N/A </u>

Total authorised share capital at the end of the month
(State currency) :

 Unlimited CAD\$

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
(/ /)						
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (Note 1)	<u>N/A</u>					
Subscription price	<u>N/A</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /) N/A</u>					
2. N/A						
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
(/ /)						
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (Note 1)	<u>N/A</u>					
Subscription price	<u>N/A</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /) N/A</u>					
3. N/A						
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
(/ /)						
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (Note 1)	<u>N/A</u>					
Subscription price	<u>N/A</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /) N/A</u>					
4. N/A						
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
(/ /)						
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (Note 1)	<u>N/A</u>					
Subscription price	<u>N/A</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /) N/A</u>					
Total B.				(Ordinary shares)	<u>Nil</u>	
				(Preference shares)	<u>N/A</u>	
				(Other class)	<u>N/A</u>	

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Class "G" preferred shares						
	<u>N/A</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (Note 1)	<u>N/A</u>					
Subscription price	<u>N/A</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /) N/A</u>					
2. Class "H" preferred shares						
	<u>N/A</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (Note 1)	<u>N/A</u>					
Subscription price	<u>N/A</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /) N/A</u>					
3. Convertible Bonds in						
Principal amount of						
USD 10,450,000						
	<u>USD</u>	<u>10,450,000</u>	<u>0</u>	<u>10,450,000</u>	<u>0</u>	<u>19,979,685</u>
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (Note 1)	<u>Class A Common Voting Shares</u>					
Subscription price	<u>HK\$4.09 per Share</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(/ /) N/A</u>					
4. Convertible Bonds in						
Principal amount of						
HKD 72,000,000						
	<u>HKD</u>	<u>0</u>	<u>0</u>	<u>72,000,000</u>	<u>0</u>	<u>113,924,051</u>
Stock code (if listed)	<u>N/A</u>					
Class of shares issuable (Note 1)	<u>Class A Common Voting Shares</u>					
Subscription price	<u>HK\$0.632 per Share</u>					
EGM approval date (if applicable) (dd/mm/yyyy)	<u>(25 / 05 / 2020)</u>					
				Total C. (Ordinary shares)	<u>Nil</u>	
				(Preference shares)	<u>N/A</u>	
				(Other class)	<u>N/A</u>	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____ _____ (/ /) shares (Note 1)	N/A	N/A
2. _____ _____ _____ (/ /) shares (Note 1)	N/A	N/A
3. _____ _____ _____ (/ /) shares (Note 1)	N/A	N/A
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

Other Movements in Issued Share Capital

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue	At price :	State currency _____	Class of shares issuable (Note 1) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	<u>N/A</u>	<u>N/A</u>
2. Open offer	At price :	State currency _____	Class of shares issuable (Note 1) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	<u>N/A</u>	<u>N/A</u>
3. Placing	At price :	State currency _____	Class of shares issuable (Note 1) _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	<u>N/A</u>	<u>N/A</u>

